

**GOVERNMENT ACCOUNTING
MANUAL
for
Local Government Units**

THE CHART OF ACCOUNTS

VOLUME III

GOVERNMENT ACCOUNTING MANUAL
for
Local Government Units

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The Chart of Accounts

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Chapter 1. INTRODUCTION

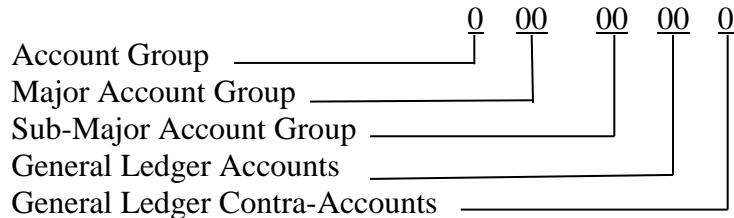
Section 1. The Chart of Accounts is the financial organizational tool that provides the complete list of every account to be used in the accounting system.

Section 2. The General Ledger Accounts Coding System. Codes are assigned to account groups, major account, sub-major account group, general ledger and general ledger contra account.

2.1 Codes for the account groups

Account Code	Accounts
1	Assets
2	Liabilities
3	Equity
4	Income
5	Expenses

2.2 The account code structure consist of eight digits as follows:



Section 3. Sectoral/Functional Coding System for Appropriation and Expenditures. The following sequence codes are prescribed for the sectoral/functional code classification. Annex A shows the details of the classification.

Sector	Code
General Public Services	1000
Education, Culture and Sports/Manpower , Development	3000
Health, Nutrition and Population Control	4000
Labor and Employment	5000
Housing and Community Development	6000
Social Security, Social Services and Welfare	7000
Economic Services	8000
Other Purposes	9000

Chapter 2. THE LIST OF THE CHART OF ACCOUNTS

Section 4. The List of the Chart of Accounts provides a complete listing of the accounts prescribed to be used in the local government accounting system.

CODE	ACCOUNT TITLE		
ASSETS			
1	Assets		
1 01	Cash		
1 01 01	Cash on Hand		
1 01 01 010	Cash Local Treasury		
1 01 01 020	Petty Cash		
1 01 02	Cash in Bank - Local Currency		
1 01 02 010	Cash in Bank - Local Currency, Current Account		
1 01 02 020	Cash in Bank - Local Currency, Savings Account		
1 01 03	Cash in Bank - Foreign Currency		
1 01 03 010	Cash in Bank - Foreign Currency, Current Account		
1 01 03 020	Cash in Bank - Foreign Currency, Savings Account		
1 02	Investments		
1 02 01	Investments in Time Deposits		
1 02 01 010	Cash in Bank -Local Currency, Time Deposits		
1 02 01 020	Cash in Bank - Foreign Currency, Time Deposits		
1 02 01 030	Treasury Bills		
1 02 02	Financial Assets at Fair Value Through Surplus or Deficit		
1 02 02 010	Financial Assets Held for Trading		
1 02 02 020	Financial Assets Designated at Fair Value Through Surplus or Deficit		

CODE			ACCOUNT TITLE
1	02	03	Financial Assets - Held to Maturity
1	02	03	010 Investments in Treasury Bills - Local
1	02	03	011 <i>Allowance for Impairment - Investments in Treasury Bills - Local</i>
1	02	03	020 Investments in Bonds-Local
1	02	03	021 <i>Allowance for Impairment - Investments in Bonds - Local</i>
1	02	04	Financial Assets - Available for Sale
1	02	04	010 Investments in Stocks
1	02	04	020 Investments in Bonds
1	02	05	Financial Assets - Others
1	02	05	010 Deposits on Letters of Credit
1	02	05	011 <i>Allowance for Impairment - Deposits in Letters of Credit</i>
1	02	05	020 Guaranty Deposits
1	02	05	021 <i>Allowance for Impairment - Guaranty Deposits</i>
1	02	05	990 Other Investments
1	02	05	991 <i>Allowance for Impairment - Other Investments</i>
1	02	06	Investments in Joint Venture
1	02	06	010 Investments in Joint Venture
1	02	06	011 <i>Allowance for Impairment - Investments in Joint Venture</i>
1	02	07	Sinking Fund
1	02	07	010 Sinking Fund
1	03		Receivables
1	03	01	Loans and Receivable Accounts
1	03	01	010 Accounts Receivable
1	03	01	011 <i>Allowance for Impairment - Accounts Receivable</i>
1	03	01	020 Real Property Tax Receivable
1	03	01	021 <i>Allowance for Impairment - RPT Receivable</i>

CODE				ACCOUNT TITLE
1	03	01	030	Special Education Tax Receivable
1	03	01	031	<i>Allowance for Impairment - SET Receivable</i>
1	03	01	040	Notes Receivable
1	03	01	041	<i>Allowance for Impairment - Notes Receivable</i>
1	03	01	050	Loans Receivable - Government-Owned and/or Controlled Corporations
1	03	01	051	<i>Allowance for Impairment - Loans Receivable - Government-Owned and/or Controlled Corporations</i>
1	03	01	060	Loans Receivable - Local Government Units
1	03	01	061	<i>Allowance for Impairment - Loans Receivable - Local Government Units</i>
1	03	01	070	Interests Receivable
1	03	01	071	<i>Allowance for Impairment - Interests Receivable</i>
1	03	01	080	Dividends Receivable
1	03	01	081	<i>Allowance for Impairment - Dividends Receivable</i>
1	03	01	990	Loans Receivable - Others
1	03	01	991	<i>Allowance for Impairment - Loans Receivable - Others</i>
1	03	02		Lease Receivables
1	03	02	010	Operating Lease Receivable
1	03	02	011	<i>Allowance for Impairment - Operating Lease Receivable</i>
1	03	02	020	Finance Lease Receivable
1	03	02	021	<i>Allowance for Impairment - Finance Lease Receivable</i>
1	03	03		Inter-Agency Receivables
1	03	03	010	Due from National Government Agencies
1	03	03	011	<i>Allowance for Impairment - Due from National Government Agencies</i>
1	03	03	020	Due from Government-Owned and/or Controlled Corporations
1	03	03	021	<i>Allowance for Impairment - Due from GOCCs</i>
1	03	03	030	Due from Local Government Units
1	03	03	031	<i>Allowance for Impairment - Due from LGUs</i>

CODE				ACCOUNT TITLE
1	03	03	040	Due from Joint Venture
1	03	03	041	<i>Allowance for Impairment - Due from Joint Venture</i>
1	03	04		Intra-Agency Receivables
1	03	04	050	Due from Other Funds
1	03	04	060	Due from Special Accounts
1	03	04	070	Due from Local Economic Enterprise
1	03	05		Advances
1	03	05	010	Advances for Operating Expenses
1	03	05	020	Advances for Payroll
1	03	05	030	Advances to Special Disbursing Officer
1	03	05	040	Advances to Officers and Employees
1	03	06		Other Receivables
1	03	06	010	Receivables - Disallowances/Charges
1	03	06	011	<i>Allowance for Impairment - Receivables- Disallowances/Charges</i>
1	03	06	020	Due from Officers and Employees
1	03	06	021	<i>Allowance for Impairment - Due from Officers and Employees</i>
1	03	06	030	Due from Non-Government Organizations/People's Organizations
1	03	06	031	<i>Allowance for Impairment - Due from Non-Government Organizations/People's Organizations</i>
1	03	06	990	Other Receivables
1	03	06	991	<i>Allowance for Impairment - Other Receivables</i>
1	04			Inventories
1	04	01		Inventory Held for Sale
1	04	01	010	Merchandise Inventory
1	04	02		Inventory Held for Distribution
1	04	02	010	Food Supplies for Distribution
1	04	02	020	Welfare Goods for Distribution

CODE				ACCOUNT TITLE
1	04	02	030	Drugs and Medicines for Distribution
1	04	02	040	Medical, Dental and Laboratory Supplies for Distribution
1	04	02	050	Agricultural and Marine Supplies for Distribution
1	04	02	060	Agricultural Produce for Distribution
1	04	02	070	Textbooks and Instructional Materials for Distribution
1	04	02	080	Construction Materials for Distribution
1	04	02	090	Property and Equipment for Distribution
1	04	02	990	Other Supplies and Materials for Distribution
1	04	03		Inventory Held for Manufacturing
1	04	03	010	Raw Materials Inventory
1	04	03	020	Work-in-Process Inventory
1	04	03	030	Finished Goods Inventory
1	04	04		Inventory Held for Consumption
1	04	04	010	Office Supplies Inventory
1	04	04	020	Accountable Forms, Plates and Stickers
1	04	04	030	Non-Accountable Forms Inventory
1	04	04	040	Animal/Zoological Supplies Inventory
1	04	04	050	Food Supplies Inventory
1	04	04	060	Drugs and Medicines Inventory
1	04	04	070	Medical, Dental and Laboratory Supplies Inventory
1	04	04	080	Fuel, Oil and Lubricants Inventory
1	04	04	090	Agricultural and Marine Supplies Inventory
1	04	04	100	Textbooks and Instructional Materials Inventory
1	04	04	110	Military, Police and Traffic Supplies Inventory
1	04	04	120	Chemical and Filtering Supplies Inventory
1	04	04	130	Construction Materials Inventory
1	04	04	990	Other Supplies and Materials Inventory

CODE		ACCOUNT TITLE	
1	05	Prepayments	
1	05	01	Prepayments
1	05	01	010 Advances to Contractors
1	05	01	020 Prepaid Rent
1	05	01	030 Prepaid Registration
1	05	01	040 Prepaid Interest
1	05	01	050 Prepaid Insurance
1	05	01	990 Other Prepayments
1	06	Investment Property	
1	06	01	Land and Buildings
1	06	01	010 Investment Property, Land
1	06	01	011 <i>Accumulated Impairment Losses - Investment Property, Land</i>
1	06	01	020 Investment Property, Buildings
1	06	01	021 <i>Accumulated Depreciation - Investment Property, Buildings</i>
1	06	01	022 <i>Accumulated Impairment Losses - Investment Property, Buildings</i>
1	06	01	030 Construction in Progress - Investment Property, Buildings
1	07	Property, Plant and Equipment	
1	07	01	Land
1	07	01	010 Land
1	07	01	011 <i>Accumulated Impairment Losses - Land</i>
1	07	02	Land Improvements
1	07	02	010 Land Improvements, Aquaculture Structures
1	07	02	011 <i>Accumulated Depreciation - Land Improvements, Aquaculture Structures</i>
1	07	02	012 <i>Accumulated Impairment Losses - Land Improvements, Aquaculture Structures</i>

CODE				ACCOUNT TITLE
1	07	02	990	Other Land Improvements
1	07	02	991	<i>Accumulated Depreciation - Other Land Improvements</i>
1	07	02	992	<i>Accumulated Impairment Losses - Other Land Improvements</i>
1	07	03		Infrastructure Assets
1	07	03	010	Road Networks
1	07	03	011	<i>Accumulated Depreciation - Road Networks</i>
1	07	03	012	<i>Accumulated Impairment Losses - Road Networks</i>
1	07	03	020	Flood Control Systems
1	07	03	021	<i>Accumulated Depreciation - Flood Control Systems</i>
1	07	03	022	<i>Accumulated Impairment Losses - Flood Control Systems</i>
1	07	03	030	Sewer Systems
1	07	03	031	<i>Accumulated Depreciation - Sewer Systems</i>
1	07	03	032	<i>Accumulated Impairment Losses - Sewer Systems</i>
1	07	03	040	Water Supply Systems
1	07	03	041	<i>Accumulated Depreciation - Water Supply Systems</i>
1	07	03	042	<i>Accumulated Impairment Losses - Water Supply Systems</i>
1	07	03	050	Power Supply Systems
1	07	03	051	<i>Accumulated Depreciation - Power Supply Systems</i>
1	07	03	052	<i>Accumulated Impairment Losses - Power Supply Systems</i>
1	07	03	060	Communication Networks
1	07	03	061	<i>Accumulated Depreciation - Communication Networks</i>
1	07	03	062	<i>Accumulated Impairment Losses - Communication Networks</i>
1	07	03	070	Seaport Systems
1	07	03	071	<i>Accumulated Depreciation - Seaport Systems</i>
1	07	03	072	<i>Accumulated Impairment Losses - Seaport Systems</i>
1	07	03	080	Airport Systems
1	07	03	081	<i>Accumulated Depreciation - Airport Systems</i>

CODE				ACCOUNT TITLE
1	07	03	082	<i>Accumulated Impairment Losses - Airport Systems</i>
1	07	03	090	Parks, Plazas and Monuments
1	07	03	091	<i>Accumulated Depreciation - Parks, Plazas and Monuments</i>
1	07	03	092	<i>Accumulated Impairment Losses - Parks, Plazas and Monuments</i>
1	07	03	990	Other Infrastructure Assets
1	07	03	991	<i>Accumulated Depreciation - Other Infrastructure Assets</i>
1	07	03	992	<i>Accumulated Impairment Losses - Other Infrastructure Assets</i>
1	07	04		Buildings and Other Structures
1	07	04	010	Buildings
1	07	04	011	<i>Accumulated Depreciation - Buildings</i>
1	07	04	012	<i>Accumulated Impairment Losses - Buildings</i>
1	07	04	020	School Buildings
1	07	04	021	<i>Accumulated Depreciation - School Buildings</i>
1	07	04	022	<i>Accumulated Impairment Losses - School Buildings</i>
1	07	04	030	Hospitals and Health Centers
1	07	04	031	<i>Accumulated Depreciation - Hospitals and Health Centers</i>
1	07	04	032	<i>Accumulated Impairment Losses - Hospitals and Health Centers</i>
1	07	04	040	Markets
1	07	04	041	<i>Accumulated Depreciation - Markets</i>
1	07	04	042	<i>Accumulated Impairment Losses - Markets</i>
1	07	04	050	Slaughterhouses
1	07	04	051	<i>Accumulated Depreciation - Slaughterhouses</i>
1	07	04	052	<i>Accumulated Impairment Losses- Slaughterhouses</i>
1	07	04	060	Hostels and Dormitories
1	07	04	061	<i>Accumulated Depreciation - Hostels and Dormitories</i>
1	07	04	062	<i>Accumulated Impairment Losses - Hostels and Dormitories</i>
1	07	04	990	Other Structures

CODE				ACCOUNT TITLE
1	07	04	991	<i>Accumulated Depreciation - Other Structures</i>
1	07	04	992	<i>Accumulated Impairment Losses - Other Structures</i>
1	07	05		Machinery and Equipment
1	07	05	010	Machinery
1	07	05	011	<i>Accumulated Depreciation - Machinery</i>
1	07	05	012	<i>Accumulated Impairment Losses - Machinery</i>
1	07	05	020	Office Equipment
1	07	05	021	<i>Accumulated Depreciation - Office Equipment</i>
1	07	05	022	<i>Accumulated Impairment Losses - Office Equipment</i>
1	07	05	030	Information and Communication Technology Equipment
1	07	05	031	<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>
1	07	05	032	<i>Accumulated Impairment Losses - Information and Communication Technology Equipment</i>
1	07	05	040	Agricultural and Forestry Equipment
1	07	05	041	<i>Accumulated Depreciation - Agricultural and Forestry Equipment</i>
1	07	05	042	<i>Accumulated Impairment Losses - Agricultural and Forestry Equipment</i>
1	07	05	050	Marine and Fishery Equipment
1	07	05	051	<i>Accumulated Depreciation - Marine and Fishery Equipment</i>
1	07	05	052	<i>Accumulated Impairment Losses - Marine and Fishery Equipment</i>
1	07	05	060	Airport Equipment
1	07	05	061	<i>Accumulated Depreciation - Airport Equipment</i>
1	07	05	062	<i>Accumulated Impairment Losses - Airport Equipment</i>
1	07	05	070	Communication Equipment
1	07	05	071	<i>Accumulated Depreciation - Communication Equipment</i>
1	07	05	072	<i>Accumulated Impairment Losses - Communication Equipment</i>
1	07	05	080	Construction and Heavy Equipment
1	07	05	081	<i>Accumulated Depreciation - Construction and Heavy Equipment</i>

CODE				ACCOUNT TITLE
1	07	05	082	<i>Accumulated Impairment Losses - Construction and Heavy Equipment</i>
1	07	05	090	Disaster Response and Rescue Equipment
1	07	05	091	<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>
1	07	05	092	<i>Accumulated Impairment Losses - Disaster Response and Rescue Equipment</i>
1	07	05	100	Military, Police and Security Equipment
1	07	05	101	<i>Accumulated Depreciation - Military, Police and Security Equipment</i>
1	07	05	102	<i>Accumulated Impairment Losses - Military, Police and Security Equipment</i>
1	07	05	110	Medical Equipment
1	07	05	111	<i>Accumulated Depreciation - Medical Equipment</i>
1	07	05	112	<i>Accumulated Impairment Losses - Medical Equipment</i>
1	07	05	120	Printing Equipment
1	07	05	121	<i>Accumulated Depreciation - Printing Equipment</i>
1	07	05	122	<i>Accumulated Impairment Losses - Printing Equipment</i>
1	07	05	130	Sports Equipment
1	07	05	131	<i>Accumulated Depreciation - Sports Equipment</i>
1	07	05	132	<i>Accumulated Impairment Losses - Sports Equipment</i>
1	07	05	140	Technical and Scientific Equipment
1	07	05	141	<i>Accumulated Depreciation - Technical and Scientific Equipment</i>
1	07	05	142	<i>Accumulated Impairment Losses - Technical and Scientific Equipment</i>
1	07	05	990	Other Machinery and Equipment
1	07	05	991	<i>Accumulated Depreciation - Other Machinery and Equipment</i>
1	07	05	992	<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>
1	07	06		Transportation Equipment
1	07	06	010	Motor Vehicles
1	07	06	011	<i>Accumulated Depreciation - Motor Vehicles</i>

CODE				ACCOUNT TITLE
1	07	06	012	<i>Accumulated Impairment Losses - Motor Vehicles</i>
1	07	06	020	Trains
1	07	06	021	<i>Accumulated Depreciation - Trains</i>
1	07	06	022	<i>Accumulated Impairment Losses - Trains</i>
1	07	06	030	Aircrafts and Aircrafts Ground Equipment
1	07	06	031	<i>Accumulated Depreciation - Aircrafts and Aircrafts Ground Equipment</i>
1	07	06	032	<i>Accumulated Impairment Losses - Aircrafts and Aircrafts Ground Equipment</i>
1	07	06	040	Watercrafts
1	07	06	041	<i>Accumulated Depreciation - Watercrafts</i>
1	07	06	042	<i>Accumulated Impairment Losses - Watercrafts</i>
1	07	06	990	Other Transportation Equipment
1	07	06	991	<i>Accumulated Depreciation - Other Transportation Equipment</i>
1	07	06	992	<i>Accumulated Impairment Losses - Other Transportation Equipment</i>
1	07	07		Furniture, Fixtures and Books
1	07	07	010	Furniture and Fixtures
1	07	07	011	<i>Accumulated Depreciation - Furniture and Fixtures</i>
1	07	07	012	<i>Accumulated Impairment Losses - Furniture and Fixtures</i>
1	07	07	020	Books
1	07	07	021	<i>Accumulated Depreciation - Books</i>
1	07	07	022	<i>Accumulated Impairment Losses - Books</i>
1	07	08		Leased Assets
1	07	08	010	Leased Assets, Land
1	07	08	011	<i>Accumulated Impairment Losses-Leased Assets, Land</i>
1	07	08	020	Leased Assets, Buildings and Other Structures
1	07	08	021	<i>Accumulated Depreciation - Leased Assets, Buildings and Other Structures</i>
1	07	08	022	<i>Accumulated Impairment Losses - Leased Assets, Buildings and Other Structures</i>

CODE				ACCOUNT TITLE
1	07	08	030	Leased Assets, Machinery and Equipment
1	07	08	031	<i>Accumulated Depreciation - Leased Assets, Machinery and Equipment</i>
1	07	08	032	<i>Accumulated Impairment Losses - Leased Assets, Machinery and Equipment</i>
1	07	08	040	Leased Assets, Transportation Equipment
1	07	08	041	<i>Accumulated Depreciation - Leased Assets, Transportation Equipment</i>
1	07	08	042	<i>Accumulated Impairment Losses - Leased Assets, Transportation Equipment</i>
1	07	08	990	Other Leased Assets
1	07	08	991	<i>Accumulated Depreciation - Other Leased Assets</i>
1	07	08	992	<i>Accumulated Impairment Losses - Other Leased Assets</i>
1	07	09		Leased Assets Improvements
1	07	09	010	Leased Assets Improvements, Land
1	07	09	011	<i>Accumulated Depreciation - Leased Assets Improvements, Land</i>
1	07	09	012	<i>Accumulated Impairment Losses - Leased Assets Improvements, Land</i>
1	07	09	020	Leased Assets Improvements, Buildings
1	07	09	021	<i>Accumulated Depreciation - Leased Assets Improvements, Buildings</i>
1	07	09	022	<i>Accumulated Impairment Losses - Leased Assets Improvements, Buildings</i>
1	07	09	990	Other Leased Assets Improvements
1	07	09	991	<i>Accumulated Depreciation - Other Leased Assets Improvements</i>
1	07	09	992	<i>Accumulated Impairment Losses - Other Leased Assets Improvements</i>
1	07	10		Construction in Progress
1	07	10	010	Construction in Progress - Land Improvements
1	07	10	020	Construction in Progress - Infrastructure Assets
1	07	10	030	Construction in Progress - Buildings and Other Structures
1	07	10	040	Construction in Progress - Leased Assets
1	07	10	050	Construction in Progress - Leased Assets Improvements

CODE			ACCOUNT TITLE
1	07	11	Service Concession Assets
1	07	11	010 Service Concession Assets
1	07	11	011 <i>Accumulated Depreciation - Service Concession Assets</i>
1	07	11	012 <i>Accumulated Impairment Losses - Service Concession Assets</i>
1	07	99	Other Property, Plant and Equipment
1	07	99	010 Work/Zoo Animals
1	07	99	011 <i>Accumulated Depreciation - Work/Zoo Animals</i>
1	07	99	012 <i>Accumulated Impairment Losses - Work/Zoo Animals</i>
1	07	99	990 Other Property, Plant and Equipment
1	07	99	991 <i>Accumulated Depreciation - Other Property, Plant and Equipment</i>
1	07	99	992 <i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>
1	08		Biological Assets
1	08	01	Bearer Biological Assets
1	08	01	010 Breeding Stocks
1	08	01	020 Plants and Trees
1	08	01	030 Aquaculture
1	08	01	990 Other Bearer Biological Assets
1	09		Intangible Assets
1	09	01	Intangible Assets
1	09	01	010 Patents/Copyrights
1	09	01	011 <i>Accumulated Amortization - Patents/Copyrights</i>
1	09	01	012 <i>Accumulated Impairment Losses - Patents/Copyrights</i>
1	09	01	020 Computer Software
1	09	01	021 <i>Accumulated Amortization - Computer Software</i>
1	09	01	022 <i>Accumulated Impairment Losses - Computer Software</i>

CODE				ACCOUNT TITLE
1	09	01	990	Other Intangible Assets
1	09	01	991	<i>Accumulated Amortization - Other Intangible Assets</i>
1	09	01	992	<i>Accumulated Impairment Losses - Other Intangible Assets</i>
1	09	02		Service Concession Assets - Intangible Assets
1	09	02	010	Service Concession Assets - Intangible Assets
LIABILITIES				
2	Liabilities			
2	01	Financial Liabilities		
2	01	01	Payables	
2	01	01	010	Accounts Payable
2	01	01	020	Due to Officers and Employees
2	01	01	040	Notes Payable
2	01	01	050	Interest Payable
2	01	01	060	Operating Lease Payable
2	01	01	070	Finance Lease Payable
2	01	01	080	Awards and Rewards Payable
2	01	01	090	Service Concession Arrangement Payable
2	01	01	100	Pension Benefits Payable
2	01	01	110	Leave Benefits Payable
2	01	01	120	Retirement Gratuity Payable
2	01	02	Bills/Bonds/Loans Payable	
2	01	02	020	Bonds Payable - Domestic
2	01	02	021	<i>Discount on Bonds Payable - Domestic</i>
2	01	02	022	<i>Premium on Bonds Payable - Domestic</i>
2	01	02	040	Loans Payable - Domestic
2	01	02	050	Loans Payable - Foreign

CODE		ACCOUNT TITLE	
2	02	Inter-Agency Payables	
2	02	01	Inter-Agency Payables
2	02	01	010 Due to BIR
2	02	01	020 Due to GSIS
2	02	01	030 Due to Pag-IBIG
2	02	01	040 Due to PhilHealth
2	02	01	050 Due to NGAs
2	02	01	060 Due to GOCCs
2	02	01	070 Due to LGUs
2	02	01	080 Due to Joint Venture
2	03	Intra-Agency Payables	
2	03	01	Intra-Agency Payables
2	03	01	010 Due to Other Funds
2	03	01	020 Due to Special Accounts
2	03	01	030 Due to Local Economic Enterprises
2	04	Trust Liabilities	
2	04	01	Trust Liabilities
2	04	01	010 Trust Liabilities
2	04	01	020 Trust Liabilities - Disaster Risk Reduction and Management Fund
2	04	01	030 Bail Bonds Payable
2	04	01	040 Guaranty/Security Deposits Payable
2	04	01	050 Customers' Deposits Payable
2	05	Deferred Credits/Unearned Income	
2	05	01	Deferred Credits

CODE				ACCOUNT TITLE
2	05	01	010	Deferred Real Property Tax
2	05	01	011	Discount on Advance Payment of Real Property Tax
2	05	01	020	Deferred Special Education Tax
2	05	01	021	Discount on Advance Payment of Special Education Tax
2	05	01	030	Deferred Finance Lease Revenue
2	05	01	040	Deferred Service Concession Revenue
2	05	01	050	Unearned Revenue - Investment Property
2	05	01	990	Other Deferred Credits
2	06	Provisions		
2	06	01	Provisions	
2	06	01	040	Termination Benefits
2	06	01	990	Other Provisions
2	99	Other Payables		
2	99	99	Other Payables	
2	99	99	990	Other Payables
EQUITY				
3	Equity			
3	01	Government Equity		
3	01	01	Government Equity	
3	01	01	010	Government Equity
3	01	01	020	Prior Period Adjustment
3	02	Intermediate Accounts		
3	02	01	Intermediate Accounts	

CODE				ACCOUNT TITLE
3	02	01	010	Income and Expense Summary
3	03	Equity in Joint Venture		
3	03	01	Equity in Joint Venture	
3	03	01	010	Equity in Joint Venture
3	04	Unrealized Gain/(Loss)		
3	04	01	Unrealized Gain/(Loss)	
3	04	01	010	Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets
3	05	Budgetary Accounts		
3	05	01	Budgetary Balance	
3	05	01	010	Fund Balance
3	05	01	020	Unappropriated Surplus
3	05	01	030	Continuing Allotment
3	05	01	040	Continuing Appropriations
3	05	01	050	Commitments
3	05	02	Estimates/Appropriations/Allotments	
3	05	02	010	Estimates of Income, Revenues and Receipts
3	05	02	020	Estimates-Internal Sources
3	05	02	030	Estimates-External Sources
3	05	02	040	Realized Income Revenues and Receipts
3	05	02	050	Appropriations – Annual Budget
3	05	02	060	Appropriations – Supplemental Budget
3	05	02	070	Legislative Appropriations
3	05	02	080	Released Current Allotments

CODE				ACCOUNT TITLE
3	05	02	090	Current Allotment
3	05	02	100	Released Continuing Allotment
3	05	03		Obligations
3	05	03	010	Current Allotments - Obligated
3	05	03	020	Obligations-Current Allotment
3	05	03	030	Continuing Allotments- Obligated
3	05	03	040	Obligations-Continuing Allotment
3	05	03	050	Current Allotments - Obligations Consummated
3	05	03	060	Continuing Allotments - Obligations Consummated
3	05	03	070	Consummated Obligations
3	05	04		Reversions
3	05	04	010	Reversion of Unallotted CY Appropriations
3	05	04	020	Reversion of Unobligated CY Allotments
3	05	04	030	Reversion of Unutilized Continuing Appropriations and Allotments
INCOME AND EXPENSES				
4	Income			
4	01	Tax Revenue		
4	01	01	Tax Revenue - Individual and Corporation	
4	01	01	020	Professional Tax
4	01	01	050	Community Tax
4	01	02	Tax Revenue - Property	
4	01	02	040	Real Property Tax- Basic
4	01	02	041	Discount on Real Property Tax- Basic
4	01	02	050	Special Education Tax
4	01	02	051	Discount on Special Education Tax
4	01	02	060	Special Levy on Idle Lands

CODE				ACCOUNT TITLE
4	01	02	070	Special Levy on Lands Benefited by Public Works Projects
4	01	02	080	Real Property Transfer Tax
4	01	03		Tax Revenue - Goods and Services
4	01	03	030	Business Tax
4	01	03	040	Tax on Sand, Gravel and Other Quarry Products
4	01	03	050	Tax on Delivery Trucks and Vans
4	01	03	060	Amusement Tax
4	01	03	070	Franchise Tax
4	01	03	080	Printing and Publication Tax
4	01	04		Tax Revenue - Others
4	01	04	990	Other Taxes
4	01	05		Tax Revenue - Fines and Penalties
4	01	05	010	Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation
4	01	05	020	Tax Revenue - Fines and Penalties - Property Taxes
4	01	05	030	Tax Revenue - Fines and Penalties - Taxes on Goods and Services
4	01	05	040	Tax Revenue - Fines and Penalties - Other Taxes
4	01	06		Share from National Taxes
4	01	06	010	Share from Internal Revenue Collections (IRA)
4	01	06	020	Share from Expanded Value Added Tax
4	01	06	030	Share from National Wealth
4	01	06	040	Share from Tobacco Excise Tax (RA 7171 and 8240)
4	01	06	050	Share from Economic Zones
4	02			Service and Business Income
4	02	01		Service Income
4	02	01	010	Permit Fees

CODE				ACCOUNT TITLE
4	02	01	020	Registration Fees
4	02	01	030	Registration Plates, Tags and Stickers Fees
4	02	01	040	Clearance and Certification Fees
4	02	01	070	Supervision and Regulation Enforcement Fees
4	02	01	100	Inspection Fees
4	02	01	110	Verification and Authentication Fees
4	02	01	130	Processing Fees
4	02	01	140	Occupation Fees
4	02	01	150	Fishery Rentals, Fees and Charges
4	02	01	160	Fees for Sealing and Licensing of Weights and Measures
4	02	01	980	Fines and Penalties - Service Income
4	02	01	990	Other Service Income
4	02	02		Business Income
4	02	02	010	School Fees
4	02	02	020	Affiliation Fees
4	02	02	040	Seminar/Training Fees
4	02	02	050	Rent Income
4	02	02	060	Communication Network Fees
4	02	02	070	Transportation System Fees
4	02	02	080	Road Network Fees
4	02	02	090	Waterworks System Fees
4	02	02	100	Power Supply System Fees
4	02	02	110	Seaport System Fees
4	02	02	120	Parking Fees
4	02	02	130	Receipts from Operation of Hostels/Dormitories and Other Like Facilities
4	02	02	140	Receipts from Market Operations

CODE				ACCOUNT TITLE
4	02	02	150	Receipts from Slaughterhouse Operations
4	02	02	160	Receipts from Cemetery Operations
4	02	02	170	Receipts from Printing and Publication
4	02	02	180	Sales Revenue
4	02	02	181	Sales Discounts
4	02	02	190	Garbage Fees
4	02	02	200	Hospital Fees
4	02	02	210	Dividend Income
4	02	02	220	Interest Income
4	02	02	230	Service Concession Revenue
4	02	02	240	Other Service Concession Revenue
4	02	02	250	Finance Lease Revenue
4	02	02	260	Share in the Profit of Joint Venture
4	02	02	980	Fines and Penalties - Business Income
4	02	02	990	Other Business Income
4	03			Transfers and Subsidy
4	03	01		Subsidy
4	03	01	010	Subsidy from National Government
4	03	01	020	Subsidy from Other Local Government Units
4	03	01	030	Subsidy from Government-Owned and/or Controlled Corporations
4	03	01	040	Subsidy from Other Funds
4	03	01	050	Subsidy from General Fund Proper/Other Special Accounts
4	03	01	060	Subsidy from Other Local Economic Enterprise/Public Utility
4	03	02		Transfers
4	03	02	010	Transfers from General Fund of LGU Counterpart/Equity Share
4	03	02	020	Transfers from General Fund of Unspent DRRMF

CODE				ACCOUNT TITLE
4	03	02	030	Transfers from National Government
4	03	02	040	Transfers from Other Local Government Units
4	03	02	050	Transfers from Government-Owned and/or Controlled Corporations
4	04			Shares, Grants and Donations
4	04	01		Share
4	04	01	010	Share from PAGCOR
4	04	01	020	Share from PCSO
4	04	02		Grants and Donations
4	04	02	010	Grants and Donations in Cash
4	04	02	020	Grants and Donations in Kind
4	04	02	030	Grants from Concessionary loans
4	05			Gains
4	05	01		Gains
4	05	01	010	Gain from Changes in Fair Value of Financial Instruments
4	05	01	020	Gain on Foreign Exchange (FOREX)
4	05	01	030	Gain on Sale of Investments
4	05	01	040	Gain on Sale of Investment Property
4	05	01	050	Gain on Sale of Property, Plant and Equipment
4	05	01	060	Gain on Initial Recognition of Biological Assets
4	05	01	070	Gain on Sale of Biological Assets
4	05	01	080	Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Physical Change
4	05	01	090	Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Price Change
4	05	01	100	Gain from Initial Recognition of Agricultural Produce
4	05	01	110	Gain on Sale of Intangible Assets

CODE				ACCOUNT TITLE
4	05	01	120	Reversal of Impairment Losses
4	05	01	990	Other Gains
4	06	Miscellaneous Income		
4	06	01	Miscellaneous Income	
4	06	01	010	Miscellaneous Income
5	Expenses			
5	01	Personnel Services		
5	01	01	Salaries and Wages	
5	01	01	010	Salaries and Wages - Regular
5	01	01	020	Salaries and Wages - Casual/Contractual
5	01	02	Other Compensation	
5	01	02	010	Personnel Economic Relief Allowance (PERA)
5	01	02	020	Representation Allowance (RA)
5	01	02	030	Transportation Allowance (TA)
5	01	02	040	Clothing/Uniform Allowance
5	01	02	050	Subsistence Allowance
5	01	02	060	Laundry Allowance
5	01	02	070	Quarters Allowance
5	01	02	080	Productivity Incentive Allowance
5	01	02	090	Overseas Allowance
5	01	02	100	Honoraria
5	01	02	110	Hazard Pay
5	01	02	120	Longevity Pay
5	01	02	130	Overtime and Night Pay
5	01	02	140	Year End Bonus

CODE				ACCOUNT TITLE
5	01	02	150	Cash Gift
5	01	02	990	Other Bonuses and Allowances
5	01	03		Personnel Benefit Contributions
5	01	03	010	Retirement and Life Insurance Premiums
5	01	03	020	Pag-IBIG Contributions
5	01	03	030	PhilHealth Contributions
5	01	03	040	Employees Compensation Insurance Premiums
5	01	03	050	Provident/Welfare Fund Contributions
5	01	04		Other Personnel Benefits
5	01	04	010	Pension Benefits
5	01	04	020	Retirement Gratuity
5	01	04	030	Terminal Leave Benefits
5	01	04	990	Other Personnel Benefits
5	02			Maintenance and Other Operating Expenses
5	02	01		Traveling Expenses
5	02	01	010	Traveling Expenses - Local
5	02	01	020	Traveling Expenses - Foreign
5	02	02		Training and Scholarship Expenses
5	02	02	010	Training Expenses
5	02	02	020	Scholarship Grants/Expenses
5	02	03		Supplies and Materials Expenses
5	02	03	010	Office Supplies Expenses
5	02	03	020	Accountable Forms Expenses
5	02	03	030	Non-Accountable Forms Expenses
5	02	03	040	Animal/Zoological Supplies Expenses
5	02	03	050	Food Supplies Expenses

CODE				ACCOUNT TITLE
5	02	03	060	Welfare Goods Expenses
5	02	03	070	Drugs and Medicines Expenses
5	02	03	080	Medical, Dental and Laboratory Supplies Expenses
5	02	03	090	Fuel, Oil and Lubricants Expenses
5	02	03	100	Agricultural and Marine Supplies Expenses
5	02	03	110	Textbooks and Instructional Materials Expenses
5	02	03	120	Military, Police and Traffic Supplies Expenses
5	02	03	130	Chemical and Filtering Supplies Expenses
5	02	03	990	Other Supplies and Materials Expenses
5	02	04		Utility Expenses
5	02	04	010	Water Expenses
5	02	04	020	Electricity Expenses
5	02	05		Communication Expenses
5	02	05	010	Postage and Courier Services
5	02	05	020	Telephone Expenses
5	02	05	030	Internet Subscription Expenses
5	02	05	040	Cable, Satellite, Telegraph and Radio Expenses
5	02	06		Awards/Rewards and Prizes
5	02	06	010	Awards/Rewards Expenses
5	02	06	020	Prizes
5	02	07		Survey, Research, Exploration and Development Expenses
5	02	07	010	Survey Expenses
5	02	07	020	Research, Exploration and Development Expenses
5	02	08		Demolition/Relocation and Desilting/Dredging Expenses
5	02	08	010	Demolition and Relocation Expenses
5	02	08	020	Desilting and Dredging Expenses
5	02	09		Generation, Transmission and Distribution Expenses

CODE				ACCOUNT TITLE
5	02	09	010	Generation, Transmission and Distribution Expenses
5	02	10		Confidential, Intelligence and Extraordinary Expenses
5	02	10	010	Confidential Expenses
5	02	10	020	Intelligence Expenses
5	02	10	030	Extraordinary and Miscellaneous Expenses
5	02	11		Professional Services
5	02	11	010	Legal Services
5	02	11	020	Auditing Services
5	02	11	030	Consultancy Services
5	02	11	990	Other Professional Services
5	02	12		General Services
5	02	12	010	Environment/Sanitary Services
5	02	12	020	Janitorial Services
5	02	12	030	Security Services
5	02	12	990	Other General Services
5	02	13		Repairs and Maintenance
5	02	13	010	Repairs and Maintenance - Investment Property
5	02	13	020	Repairs and Maintenance - Land Improvements
5	02	13	030	Repairs and Maintenance - Infrastructure Assets
5	02	13	040	Repairs and Maintenance - Buildings and Other Structures
5	02	13	050	Repairs and Maintenance - Machinery and Equipment
5	02	13	060	Repairs and Maintenance - Transportation Equipment
5	02	13	070	Repairs and Maintenance - Furniture and Fixtures
5	02	13	080	Repairs and Maintenance - Leased Assets
5	02	13	090	Repairs and Maintenance - Leased Assets Improvements
5	02	13	990	Repairs and Maintenance - Other Property, Plant and Equipment
5	02	14		Financial Assistance/Subsidy

CODE				ACCOUNT TITLE
5	02	14	020	Subsidy to National Government Agencies
5	02	14	030	Subsidy to Other Local Government Units
5	02	14	060	Subsidy to Other Funds
5	02	14	070	Subsidy to General Fund Proper/Special Accounts
5	02	14	080	Subsidy to Local Economic Enterprises/Public Utilities
5	02	14	990	Subsidies - Others
5	02	15	Transfers	
5	02	15	010	Transfers of Unspent Current Year DRRM Funds to the Trust Fund
5	02	15	020	Transfers for Project Equity Share /LGU Counterpart
5	02	16	Taxes, Insurance Premiums and Other Fees	
5	02	16	010	Taxes, Duties and Licenses
5	02	16	020	Fidelity Bond Premiums
5	02	16	030	Insurance Expenses
5	02	99	Other Maintenance and Operating Expenses	
5	02	99	010	Advertising Expenses
5	02	99	020	Printing and Publication Expenses
5	02	99	030	Representation Expenses
5	02	99	040	Transportation and Delivery Expenses
5	02	99	050	Rent Expenses
5	02	99	060	Membership Dues and Contributions to Organizations
5	02	99	070	Subscription Expenses
5	02	99	080	Donations
5	02	99	990	Other Maintenance and Operating Expenses
5	03	Financial Expenses		
5	03	01	Financial Expenses	
5	03	01	010	Management Supervision/Trusteeship Fees

CODE				ACCOUNT TITLE
5	03	01	020	Interest Expenses
5	03	01	030	Guarantee Fees
5	03	01	040	Bank Charges
5	03	01	050	Commitment Fees
5	03	01	990	Other Financial Charges
5	04			Direct Costs
5	04	01		Cost of Goods Manufactured
5	04	01	010	Direct Materials
5	04	01	020	Direct Labor
5	04	01	030	Manufacturing Overhead
5	04	02		Cost of Sales
5	04	02	010	Cost of Sales
5	05			Non-Cash Expenses
5	05	01		Depreciation
5	05	01	010	Depreciation - Investment Property
5	05	01	020	Depreciation - Land Improvements
5	05	01	030	Depreciation - Infrastructure Assets
5	05	01	040	Depreciation - Buildings and Other Structures
5	05	01	050	Depreciation - Machinery and Equipment
5	05	01	060	Depreciation - Transportation Equipment
5	05	01	070	Depreciation - Furniture, Fixtures and Books
5	05	01	080	Depreciation - Leased Assets
5	05	01	090	Depreciation - Leased Assets Improvements
5	05	01	100	Depreciation -Service Concession Assets
5	05	01	990	Depreciation - Other Property, Plant and Equipment

CODE			ACCOUNT TITLE
5	05	02	Amortization
5	05	02	010 Amortization - Intangible Assets
5	05	03	Impairment Loss
5	05	03	010 Impairment Loss - Financial Assets Held to Maturity
5	05	03	020 Impairment Loss - Loans and Receivables
5	05	03	030 Impairment Loss - Lease Receivables
5	05	03	040 Impairment Loss - Investments in GOCCs
5	05	03	050 Impairment Loss - Investments in Joint Venture
5	05	03	060 Impairment Loss - Other Receivables
5	05	03	070 Impairment Loss - Investment Property
5	05	03	080 Impairment Loss - Property, Plant and Equipment
5	05	03	090 Impairment Loss - Intangible Assets
5	05	04	Losses
5	05	04	010 Loss on Foreign Exchange (FOREX)
5	05	04	020 Loss on Sale of Investments
5	05	04	030 Loss on Sale of Investment Property
5	05	04	040 Loss on Sale of Property, Plant and Equipment
5	05	04	050 Loss on Sale of Biological Assets
5	05	04	060 Loss on Sale of Intangible Assets
5	05	04	070 Loss on Sale of Assets
5	05	04	080 Loss on Initial Recognition of Biological Assets
5	05	04	090 Loss of Assets
5	05	04	100 Loss on Guaranty
5	05	04	110 Loss from Changes in Fair Value of Financial Instruments
5	05	04	990 Other Losses
5	05	05	Grants
5	05	05	010 Grants for Concessionary Loans

Chapter 3. DESCRIPTION OF ACCOUNTS

Section 5. Description of Accounts.

1 A S S E T S

01 Cash

01 Cash on Hand

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Cash – Local Treasury 1-01-01-010 Debit</p>
<p><i>Description</i></p>	<p>This account is used to record the amount of cash received by the Local Treasurers for deposit to Authorized Government Depository Bank (AGDB). Credit this account for deposits to AGDBs.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Petty Cash 1-01-01-020 Debit</p>
<p><i>Description</i></p>	<p>This account is used to record the amount of cash granted to duly designated Petty Cash custodian for payment of authorized petty or miscellaneous expenses which cannot be conveniently paid through checks. Credit this account every time there is a change in Petty Cash custodian and the end of the year for refund and liquidation of cash advance.</p>

02 Cash in Bank - Local Currency

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Cash in Bank - Local Currency, Current Account 1-01-02-010 Debit</p>
<p><i>Description</i></p>	<p>This account is used to record deposits with AGDBs, trust receipts authorized under specific contracts and agreements; Revolving Fund under specific laws; and credit advices/memos received from the AGDBs. This account is credited for check drawn against the account, debit advices/memos received from the AGDBs.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Cash in Bank - Local Currency, Savings Account 1-01-02-020 Debit</p>

<i>Description</i>	This account is used to record deposits to combined savings account of local government units with AGDBs. Credit this account for transfers to the current account.
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03 Cash in Bank - Foreign Currency

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Cash in Bank - Foreign Currency, Current Account 1-01-03-010 Debit
<i>Description</i>	This account is used to record foreign currency deposits of agencies implementing foreign-assisted projects and required by regulation or by the lending/donor institution to maintain Special Account/ Working Fund. Credit this account for withdrawals made.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Cash in Bank - Foreign Currency, Savings Account 1-01-03-020 Debit
<i>Description</i>	This account is used to record foreign currency deposits of agencies implementing foreign-assisted projects and required to maintain Special Accounts.

02 Investments

01 Investments in Time Deposits

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Cash in Bank - Local Currency, Time Deposits 1-02-01-010 Debit
<i>Description</i>	This account is used to record placements of cash in local currency with AGDBs for a specific period of time. Credit this account for withdrawal of placements.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Cash in Bank - Foreign Currency, Time Deposits 1-02-01-020 Debit
<i>Description</i>	This account is used to record placements of cash in foreign currency with AGDBs for a specific period of time. Credit this account for withdrawal of placements.

<i>Account Title</i>	Treasury Bills
<i>Account Number</i>	1-02-01-030
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record amounts placed in treasury bills issued by the National Government thru the Bureau of Treasury (BTr). Credit this account when the rights to the cash flows have expired or transferred to another party thru resale or other disposition.

02 Financial Assets at Fair Value through Surplus or Deficit

<i>Account Title</i>	Financial Assets Held for Trading
<i>Account Number</i>	1-02-02-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record government authorized debt and equity security investments that are: (a) acquired principally for the purpose of selling or repurchasing them in the near term; or (b) part of a portfolio of identified securities that are managed together and for which there is evidence of a recent actual pattern of short term profit-taking. Credit this account when the rights to the cash flows have expired or transferred to another party thru resale or other disposition.
<i>Account Title</i>	Financial Assets Designated at Fair Value Through Surplus or Deficit
<i>Account Number</i>	1-02-02-020
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record government authorized debt and equity security investments that, upon initial recognition are designated by the entity as at fair value through profit or loss. This shall comprise both debt and equity securities. Credit this account when the rights to the cash flows have expired or transferred to another party thru resale or other disposition.

03 Financial Assets - Held to Maturity

<i>Account Title</i>	Investments in Treasury Bills - Local
<i>Account Number</i>	1-02-03-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record money invested in treasury bills issued by the National Government with the intention to hold until maturity. Credit this account upon settlement or derecognition.
<i>Account Title</i>	Allowance for Impairment – Investments in Treasury Bills – Local
<i>Account Number</i>	1-02-03-011
<i>Normal Balance</i>	Credit

<i>Description</i>	This account is credited when there is an objective evidence that the investments in local treasury bills are impaired. Debit this account upon derecognition of the investments in local treasury bills or reversal of impairment loss.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Investments in Bonds - Local 1-02-03-020 Debit
<i>Description</i>	This account is used to record investment in bonds issued by the BTr and other local governments. Credit this account upon settlement or derecognition.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Investments in Bonds – Local 1-02-03-021 Credit
<i>Description</i>	This account is credited when there is an objective evidence that the investments in local bonds are impaired. Debit this account upon derecognition of the investments in local treasury bonds or reversal of impairment loss.

04 Financial Assets – Available for Sale

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Investments in Stocks 1-02-04-010 Debit
<i>Description</i>	This account is used to record investment in government authorized equity shares not recognized at fair value through surplus or deficit. Credit this account upon transfer, settlement or derecognition.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Investments in Bonds 1-02-04-020 Debit
<i>Description</i>	This account is used to record investment in government authorized bonds not recognized at fair value through surplus or deficit or held to maturity. Credit this account upon settlement, transfer or derecognition.

05 Financial Assets – Others

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Deposits on Letters of Credit 1-02-05-010 Debit
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<i>Description</i>	This account is used to record the amount paid by the agency to the bank for opening letters of credit. Credit this account for delivery of goods purchased.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Deposits on Letters of Credit 1-02-05-011 Credit
<i>Description</i>	This account is credited when there is an objective evidence that the deposit on letters of credit are impaired. Debit this account upon derecognition of the deposit or reversal of impairment loss.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Guaranty Deposits 1-02-05-020 Debit
<i>Description</i>	This account is used to record amount deposited for goods such as deposit for containers and deposits made to guarantee compliance with the terms of an agreement. Credit this account for application of deposit.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Guaranty Deposits 1-02-05-021 Credit
<i>Description</i>	This account is credited when there is an objective evidence that the guaranty deposits are impaired. Debit this account upon derecognition of the deposit or reversal of impairment loss.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Investments 1-02-05-990 Debit
<i>Description</i>	This account is used to record other deposits or investments. Credit this account upon settlement, transfer or derecognition.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Other Investments 1-02-05-991 Credit
<i>Description</i>	This account is credited when there is an objective evidence that the other deposits or investments are impaired. Debit this account upon derecognition of the deposits or investments or reversal of impairment loss.

06 Investments in Joint Ventures

<i>Account Title</i>	Investments in Joint Venture
<i>Account Number</i>	1-02-06-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record investments in joint venture activities. Credit this account for return of investment, sale, transfer, or derecognition.
<i>Account Title</i>	Allowance for Impairment - Investments in Joint Ventures
<i>Account Number</i>	1-02-06-011
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is credited when there is an objective evidence that the investment in joint venture is impaired. Debit this account for return of investment, sale, transfer, or derecognition.

07 Sinking Fund

<i>Account Title</i>	Sinking Fund
<i>Account Number</i>	1-02-07-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the amount set aside on a regular basis to pay off at maturity long-term debt such as bonds, with maturities of three years or more. This includes investments of the LGU and LGU-managed sinking funds in time deposits and securities. Credit this account for payment of long term debt interest expenses and principal.

03 Receivable

01 Loans and Receivable Accounts

<i>Account Title</i>	Accounts Receivable
<i>Account Number</i>	1-03-01-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the amount due from clients/customers arising from regular trade and business transactions. Credit this account for collection of receivable or transfers.
<i>Account Title</i>	Allowance for Impairment – Accounts Receivable
<i>Account Number</i>	1-03-01-011
<i>Normal Balance</i>	Credit

<i>Description</i>	This account is credited when there is an objective evidence that the accounts receivable is impaired. Debit this account for collection of receivables, transfer or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Real Property Tax Receivable 1-03-01-020 Debit
<i>Description</i>	This account is used to record amount of receivables for real property tax income accruing to the agency due from the taxpayers for basic real property tax from real property, such as: land, building and equipment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Real Property Tax Receivable 1-03-01-021 Credit
<i>Description</i>	This account is credited when there is an objective evidence that the real property tax receivable is impaired. Debit this account for collection of receivables, transfer or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Special Education Tax Receivable 1-03-01-030 Debit
<i>Description</i>	This account is used to record amount receivable for special education tax income accruing to the agency due from the taxpayers for the additional 1% tax from real property for special education.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Special Education Tax Receivable 1-03-01-031 Credit
<i>Description</i>	This account is credited when there is an objective evidence that the special education tax receivable is impaired. Debit this account for collection of receivables, transfer or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Notes Receivable 1-03-01-040 Debit
<i>Description</i>	This account is used to record claims expected to be received at a future date, usually with interest, for which a formal instrument of credit is issued as evidence of debt, such as promissory notes. Credit this account for encashment of notes.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Notes Receivable 1-03-01-041 Credit

<i>Description</i>	This account is credited when there is an objective evidence that the notes receivable is impaired. Debit this account upon encashment of notes, transfer or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loans Receivable – Government-Owned and/or Controlled Corporations 1-03-01-050 Debit
<i>Description</i>	This account is used to record credits/loans in foreign or local currency extended by the LGU to the GFIs/GOCCs covered by loan agreements. Credit this account for receipt of loan repayments.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Loans Receivable – Government-Owned and/or Controlled Corporations 1-03-01-051 Credit
<i>Description</i>	This account is credited upon to set up provision for losses which may arise from the non-collection of loans receivable. Debit this account upon receipt of loan repayments or transfers.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loans Receivable - Local Government Units 1-03-01-060 Debit
<i>Description</i>	This account is used to record amounts of credit extended to local government units covered by loan agreements. Credit this account for receipt of loan repayments or transfers.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Loans Receivable – Local Government Units 1-03-01-061 Credit
<i>Description</i>	This account is credited to set up provision for losses which may arise from the non-repayment of loans receivable. Debit this account upon receipt of loan repayments, transfers, or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Interests Receivable 1-03-01-070 Debit
<i>Description</i>	This account is used to record the amount of accrued interests on advances and investments. Credit this account for receipt of interest.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Interests Receivable 1-03-01-071 Credit

<i>Description</i>	This account is credited to set up provision for losses which may arise from the non-collection of interests receivable. Debit this account upon receipt of interests, transfers, or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Dividends Receivable 1-03-01-080 Debit
<i>Description</i>	This account is used to record dividends due from investments in stocks in GOCCs and other public utility companies. Credit this account for receipt of dividends.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Dividends Receivable 1-03-01-081 Credit
<i>Description</i>	This account is credited to set up provision for losses which may arise from the non-collection of dividend receivable. Debit this account upon receipt of dividends, or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loans Receivable – Others 1-03-01-990 Debit
<i>Description</i>	This account is used to record amounts of credit extended to debtors not otherwise specifically classified. Credit this account for receipt of loan repayments.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Loans Receivable – Others 1-03-01-991 Credit
<i>Description</i>	This account is credited to set up provision for losses which may arise from the non-collection of other loan receivables. Debit this account upon receipt of loan repayments, transfers, or reversal of impairment.

02 Lease Receivables

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Operating Lease Receivable 1-03-02-010 Debit
<i>Description</i>	This account is used to record the accrual of rental income from lease of assets under operating lease. Credit this account upon collection of rental income or transfers.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Allowance for Impairment – Operating Lease Receivable 1-03-02-011 Credit</p> <p>This account is credited to set up provision for losses which may arise from the non-collection of operating lease receivables. Debit this account upon collection of the receivables, transfers, or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Finance Lease Receivable 1-03-02-020 Debit</p> <p>This account is used to record the amount due from lease of assets under finance lease or sale of government property on installment basis. Credit this account upon collection of the installment due or transfers.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Allowance for Impairment – Finance Lease Receivable 1-03-02-021 Credit</p> <p>This account is credited to set up provision for losses which may arise from the non-collection of finance lease receivables. Debit this account upon collection of the receivables, transfers, or reversal of impairment.</p>

03 Inter - Agency Receivables

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Due from National Government Agencies 1-03-03-010 Debit</p> <p>This account is used to record advances for purchase of goods/services as authorized by law, fund transfers to the NGAs for implementation of projects, receivables of LGUs' share from national taxes covered by notice received from DBM, expenses advanced by LGUs in behalf of the NGAs and other receivables from NGAs. Credit this account for delivery of goods/services, liquidation of fund transfers, receipt of share from national taxes, payment of advances and other receivables.</p> <p>(Subsidiary ledger shall be maintained by agency such as Procurement Service, National Printing Office, etc.)</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Allowance for Impairment – Due from National Government Agencies 1-03-03-011 Credit</p> <p>This account is credited to set up provision for losses which may arise from the non-collection of receivables from national government agencies. Debit</p>

	this account upon collection of the receivables, transfers, or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Due from Government-Owned and/or Controlled Corporations 1-03-03-020 Debit
<i>Description</i>	This account is used to record advances for purchase of goods/services as authorized by law, fund transfers to the GOCCs for implementation of projects. Credit this account for delivery of goods /services, liquidation of fund transfers, payment of advances and other receivables. (Subsidiary ledger shall be maintained by agency.)
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Due from Government-Owned and/or Controlled Corporations 1-03-03-021 Credit
<i>Description</i>	This account is credited to set up provision for losses which may arise from the non-collection of receivables from government-owned and/or controlled corporations. Debit this account upon collection of the receivables, transfers, or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Due from Local Government Units 1-03-03-030 Debit
<i>Description</i>	This account is used to record amount of advances for purchase of goods/services as authorized by law, fund transfers to the LGUs for implementation of projects, share from LGUs income and other receivables. Credit this account for delivery of goods/services, liquidation of fund transfers and receipt of share/payment of other receivables.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Due from Local Government Units 1-03-03-031 Credit
<i>Description</i>	This account is credited to set up provision for losses which may arise from the non-collection of receivables from local government units. Debit this account upon collection of the receivables, transfers, or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Due from Joint Venture 1-03-03-040 Debit
<i>Description</i>	This account is used to record amount of advances and/or fund transfers to the Joint Ventures for implementation of projects. Credit this account for

	receipt of share/payment of other receivables.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Due from Joint Venture 1-03-03-041 Credit
<i>Description</i>	This account is credited to set up provision for losses which may arise from the non-collection of receivables from joint ventures. Debit this account upon collection of the receivables, transfers, or reversal of impairment.

04 Intra-Agency Receivables

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Due from Other Funds 1-03-04-050 Debit
<i>Description</i>	This account is used to record in the agency books the amount of advances to other funds. Credit this account upon liquidation.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Due from Special Accounts 1-03-04-060 Debit
<i>Description</i>	This account is used to record the amount granted to other special accounts in the general fund of the local government unit. Credit this account upon liquidation.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Due from Local Economic Enterprise 1-03-04-070 Debit
<i>Description</i>	This account is used to record the amount granted to local economic enterprises maintained as special accounts in the general fund of the local government unit. Credit this account upon liquidation.

05 Advances

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Advances for Operating Expenses 1-03-05-010 Debit
<i>Description</i>	This account is used to record in the agency books the amount of advances granted to accountable officers for payment of operating expenses of operating/field units. Credit this account upon liquidation.

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Advances for Payroll 1-03-05-020 Debit
<i>Description</i>	This account is used to record the amount granted to regular disbursing officer for payment of salaries, wages, honoraria, allowances and other personnel benefits. Credit this account upon liquidation.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Advances to Special Disbursing Officer 1-03-05-030 Debit
<i>Description</i>	This account is used to record the amount granted to agency's accountable officers and employees for special purpose/time-bound undertakings to be liquidated within a specified period. This includes labor payroll for projects undertaken by administration. Credit this account upon liquidation.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Advances to Officers and Employees 1-03-05-040 Debit
<i>Description</i>	This account is used to record amount advanced to officers and employees for official travel. Credit this account for liquidation.

06 Other Receivables

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Receivables - Disallowances/Charges 1-03-06-010 Debit
<i>Description</i>	This account is used to record the amount of disallowances/charges in post audit due from public/private individuals/entities which have become final and executory. Credit this account for settlement of disallowances/charges.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Receivables- Disallowances/Charges 1-03-06-011 Credit
<i>Description</i>	This account is credited to set up provision for losses which may arise from the non-collection of receivables-disallowances/charges. Debit this account upon collection of the receivables, transfers, or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Due from Officers and Employees 1-03-06-020 Debit

<i>Description</i>	This account is used to record amount of claims from agency's officers and employees for overpayment, cash shortage, loss of assets and other bills issued by the agency. Credit this account for collection of receivable.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Due from Officers and Employees 1-03-06-021 Credit
<i>Description</i>	This account is credited to set up provision for losses which may arise from the non-liquidation of advances from officers and employees. Debit this account upon collection of the receivables, transfers, or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Due from Non-Government Organizations/People's Organizations 1-03-06-030 Debit
<i>Description</i>	This account is used to record amount of advances granted to Non-Government Organizations (NGOs)/ People's Organizations (POs) for implementation of specific projects. Credit this account for liquidation of advances.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment – Due from Non-Government Organizations/People's Organizations 1-03-06-031 Credit
<i>Description</i>	This account is credited to set up provision for losses which may arise from the non-liquidation of advances from officers and employees. Debit this account upon collection of the receivables, transfers, or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Receivables 1-03-06-990 Debit
<i>Description</i>	This account is used to record amount due from debtors and other agencies not falling under any of the specific receivable account. Credit this account for payment/liquidation of receivable.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Allowance for Impairment - Other Receivables 1-03-06-991 Debit
<i>Description</i>	This account is credited to reduce the cost/amortized cost/ fair value of other receivables due to impairment. Debit this account upon receipt of other receivables, transfers and reversal of impairment loss.

04 Inventories

01 Inventory Held for Sale

<i>Account Title</i>	Merchandise Inventory
<i>Account Number</i>	1-04-01-010
<i>Normal Balance</i>	Debit
<i>Description</i>	<p>This account is used to record the cost of goods purchased/acquired which are intended for sale in the ordinary course of business. This includes agricultural produce and other merchandise. Credit this account for the sale, transfer or write-down of merchandise inventory.</p> <p>Subsidiary ledgers:</p> <ul style="list-style-type: none">01 - Accountable Forms02 - Drugs and Medicines03 - Agricultural Produce04 - Ammunitions05 - Property and Equipment99 - Others

02 Inventory Held for Distribution

<i>Account Title</i>	Food Supplies for Distribution
<i>Account Number</i>	1-04-02-010
<i>Normal Balance</i>	Debit
<i>Description</i>	<p>This account is used to record cost of food for hospital/rehabilitation patients, jail inmates and the like. Credit this account for issuance to end-users, transfers or write-down.</p>
<i>Account Title</i>	Welfare Goods for Distribution
<i>Account Number</i>	1-04-02-020
<i>Normal Balance</i>	Debit
<i>Description</i>	<p>This account is used to record the cost of goods for distribution to people affected by calamities/disasters/ground conflicts such as canned goods, blankets, mats, kitchen utensils, flashlights and other similar items. Credit this account for issuance to end-users, transfers or write-down.</p>
<i>Account Title</i>	Drugs and Medicines for Distribution
<i>Account Number</i>	1-04-02-030
<i>Normal Balance</i>	Debit
<i>Description</i>	<p>This account is used to record the cost of drugs and medicines purchased/received for distribution. Credit this account for issuance to end-users, transfers or write-down.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Medical, Dental and Laboratory Supplies for Distribution 1-04-02-040 Debit</p> <p>This account is used to record the cost of medical, dental and laboratory supplies purchased/received for distribution. Credit this account for issuance to end-users, transfers or write-down.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Agricultural and Marine Supplies for Distribution 1-04-02-050 Debit</p> <p>This account is used to record the cost of fertilizers, pesticides and other marine and agricultural supplies for distribution. This includes supplies for aquaculture researches, environment protection/preservations and the like. Credit this account for issuance to end-users, transfers or write-down of the inventory.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Agricultural Produce for Distribution 1-04-02-060 Debit</p> <p>This account is used to record the cost of agricultural produce for distribution. This includes livestock and poultry; crops and fruits and other agricultural products. Credit this account for issuance to end-users, transfers, or write-down of agricultural produce.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Textbooks and Instructional Materials for Distribution 1-04-02-070 Debit</p> <p>This account is used to record the cost of textbooks and instructional materials including flipcharts, video clips/slides, and the like, purchased/received for distribution. Credit this account for issuance to end-users, transfers or write-down.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Construction Materials for Distribution 1-04-02-080 Debit</p> <p>This account is used to record cost of construction materials for distribution. Credit this account for issuance to end-users, transfers or write-down.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Property and Equipment for Distribution 1-04-02-090 Debit</p> <p>This account is used to record cost of property and equipment purchased/received for distribution. Credit this account for issuance to end-</p>

	users, transfers or write-down.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Supplies and Materials for Distribution 1-04-02-990 Debit
<i>Description</i>	This account is used to record cost of purchased/acquired inventories not falling under any of the specific inventory accounts held for distribution. Credit this account for issuance to end-users, transfers or write-down.

03 Inventory Held for Manufacturing

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Raw Materials Inventory 1-04-03-010 Debit
<i>Description</i>	This account is used to record cost of unprocessed materials that serve as component of produced goods. Credit this account for the issuance of raw materials for production, transfers or write-down of raw materials.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Work-in-Process Inventory 1-04-03-020 Debit
<i>Description</i>	This account is used to record cost of goods still in the process of being manufactured or fabricated to produce an end product. Credit this account upon completion of the product/inventory, transfers or write-down.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Finished Goods Inventory 1-04-03-030 Debit
<i>Description</i>	This account is used to record cost of completed/manufactured product available for sale or use. Credit this account for transfer to other inventory accounts or other disposal and write-down.

04 Inventory Held for Consumption

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Office Supplies Inventory 1-04-04-010 Debit
<i>Description</i>	This account is used to record the cost or value of purchased/acquired office supplies such as bond paper, ink, and small tangible items like staple wire remover, puncher, stapler and other similar items for use in the government operations. Credit this account for issuance to end-users, transfers or other disposal.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accountable Forms, Plates and Stickers 1-04-04-020 Debit</p> <p>This account is used to record the cost of accountable forms acquired for government operation. It includes accountable forms with and without face value, such as official receipts, passports, tickets, stickers, permit/license plates, LTO plates, and the like. Credit this account for issuance to end-users, transfers, or other disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Non-Accountable Forms Inventory 1-04-04-030 Debit</p> <p>This account is used to record the cost of non-accountable forms such as pre-printed application forms, tax returns forms, accounting forms and the like. Credit this account for issuance to end-users, transfers, or other disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Animal/Zoological Supplies Inventory 1-04-04-040 Debit</p> <p>This account is used to record the cost of food, medicines, veterinary and other maintenance needs of animals for use/consumption of government parks, zoos, wildlife sanctuaries and botanical gardens. This also includes supplies for zoological researches, preservations and the like. Credit this account for issuance to end-users, transfers or other disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Food Supplies Inventory 1-04-04-050 Debit</p> <p>This account is used to record cost of food for hospital/rehabilitation patients, jail inmates and the like. Credit this account for issuance to end-users, transfers or other disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Drugs and Medicines Inventory 1-04-04-060 Debit</p> <p>This account is used to record the cost of drugs and medicines purchased/received for government operations. Credit this account for issuance to end-users, transfers or other disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Medical, Dental and Laboratory Supplies Inventory 1-04-04-070 Debit</p>

<i>Description</i>	This account is used to record the cost of medical, dental and laboratory supplies purchased/received for government operations. Credit this account for issuance to end-users, transfers, or other disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Fuel, Oil and Lubricants Inventory 1-04-04-080 Debit
<i>Description</i>	This account is used to record the cost of fuel and oil in government depots and lubricants for use in government vehicles and other equipment in connection with government operations/projects. Credit this account for issuance to end-users, transfers, or other disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Agricultural and Marine Supplies Inventory 1-04-04-090 Debit
<i>Description</i>	This account is used to record the cost of fertilizers, pesticides and other marine and agricultural supplies for use in government operations. This includes supplies for aquaculture researches, environment protection/preservations and the like. Credit this account for issuance to end-users, transfers, or other disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Textbooks and Instructional Materials Inventory 1-04-04-100 Debit
<i>Description</i>	This account is used to record the cost of textbooks and instructional materials including flipcharts, video clips/slides, and the like, purchased/received for use in government schools operation. Credit this account for issuance to end-users, transfers or other disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Military, Police and Traffic Supplies Inventory 1-04-04-110 Debit
<i>Description</i>	This account is used to record the cost of military, police and traffic supplies acquired for government operations such as truncheons, ammunitions, night sticks, clubs/cudgels, police/ traffic gears, flashlights, helmets and the like. Credit this account for issuance to end-users, transfers or other disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Chemical and Filtering Supplies Inventory 1-04-04-120 Debit
<i>Description</i>	This account is used to record cost of chemicals and filtering supplies for use in government operations. Credit this account for issuance to end-users, transfers or other disposal.

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Construction Materials Inventory 1-04-04-130 Debit
<i>Description</i>	This account is used to record cost of construction materials purchased/acquired for stock and later issuance for the construction, fabrication, repair and rehabilitation of government facilities. Credit this account for issuance to projects, transfers or other disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Supplies and Materials Inventory 1-04-04-990 Debit
<i>Description</i>	This account is used to record cost of purchased/acquired inventories not falling under any of the specific supplies and materials inventory accounts held for consumption. Credit this account for issuance, transfers or other disposal.

05 Prepayments

01 Prepayments

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Advances to Contractors 1-05-01-010 Debit
<i>Description</i>	This account is used to record amount advanced to contractors as authorized by law. Credit this account for recoupment of advances.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Prepaid Rent 1-05-01-020 Debit
<i>Description</i>	This account is used to record the amount advanced/deposited for lease/rentals of property, plant and equipment used in government operations. Credit this account for the expended amount.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Prepaid Registration 1-05-01-030 Debit
<i>Description</i>	This account is used to record the amount advanced for registration of government property. Credit this account for the expended amount.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Prepaid Interest 1-05-01-040 Debit

<i>Description</i>	This account is used to record the amount advanced for interest of loans contracted by the government. Credit this account for the expended amount.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Prepaid Insurance 1-05-01-050 Debit
<i>Description</i>	This account is used to record the amount advanced for insurance of government properties. Credit this account for the expended amount.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Prepayments 1-05-01-990 Debit
<i>Description</i>	This account is used to record the amount of prepayments not falling under any of the specific prepayment accounts. Credit this account for the expended amount.

06 Investment Property
01 Land and Buildings

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Investment Property, Land 1-06-01-010 Debit
<i>Description</i>	This account is used to record the cost of land or part of a land held by the owner (or by the lessee under a finance lease) to earn rentals or for capital appreciation or both. Credit this account for disposal or reclassification to Property, Plant and Equipment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses - Investment Property, Land 1-06-01-011 Debit
<i>Description</i>	This account is credited for the loss in the future economic benefit or service potential of the investment property. Debit this account upon disposal of the asset or reversal of impairment loss.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Investment Property, Buildings 1-06-01-020 Debit
<i>Description</i>	This account is used to record the cost of building or part of a building held by the owner (or by the lessee under a finance lease) to earn rentals or for capital appreciation or both. Credit this account for disposal or reclassification to Property, Plant and Equipment.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation - Investment Property, Buildings 1-06-01-021 Debit</p> <p>This account is credited for the allocation of cost of building held as investment property in accordance with the prescribed policy on depreciation. Debit this account upon disposal of the asset or reclassification to Property, Plant and Equipment account.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses - Investment Property, Buildings 1-06-01-022 Debit</p> <p>This account is credited for the loss in the future economic benefit or service potential of the investment property. Debit this account upon disposal of the asset or reversal of impairment loss.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Construction in Progress – Investment Property, Buildings 1-06-01-030 Debit</p> <p>This account is used to record the accumulated cost or other appropriate value of Investment Property, Buildings still in the process of construction or development. Credit this account for reclassification to the appropriate Investment Property account upon completion.</p>

07 Property, Plant and Equipment
01 Land

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Land 1-07-01-010 Debit</p> <p>This account is used to record the cost incurred in the purchase or fair value if acquired through donation or transfers without cost of land. Credit this account for disposal or reclassification to Investment Property.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses -Land 1-07-01-011 Debit</p> <p>This account is credited for the amount recognized to reduce the carrying cost of land to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment loss.</p>

02 Land Improvements

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Land Improvements - Aquaculture Structures 1-07-02-010 Debit</p> <p>This account is used to record the cost incurred in the purchase or fair value, if acquired through donation or transfers without cost, of fishery and marine structures such as fishpond system, fish pens, fish tanks, and the like. Credit this account for disposal or derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation - Land Improvements, Aquaculture Structures 1-07-02-011 Credit</p> <p>This account is credited for the allocation of cost of land improvements – aquaculture structures in accordance with the prescribed policy on depreciation. Debit this account upon disposal or derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses - Land Improvements, Aquaculture Structures 1-07-02-012 Credit</p> <p>This account is credited for amount recognized to reduce the carrying value of land improvements, aquaculture structures to its recoverable amount. Debit this account upon disposal or derecognition of the asset or reversal of impairment loss.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Other Land Improvements 1-07-02-990 Debit</p> <p>This account is used to record the cost incurred in the purchase or fair value, if acquired through donation or transfers without cost, of land improvements such as parking lots, landscape, walkways, driveways, covered walks, fences, and the like. Credit this account for disposal or derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Other Land Improvements 1-07-02-991 Credit</p> <p>This account is credited for the allocation of cost of land improvements – aquaculture structures in accordance with the prescribed policy on depreciation. Debit this account upon disposal or derecognition of the asset.</p>

<i>Account Title</i>	Accumulated Impairment Losses – Other Land Improvements
<i>Account Number</i>	1-07-02-992
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is credited for amount recognized to reduce the carrying value of other land improvements to its recoverable amount. Debit this account upon disposal or derecognition of the asset or reversal of impairment loss.

03 Infrastructure Assets

<i>Account Title</i>	Road Networks
<i>Account Number</i>	1-07-03-010
<i>Normal Balance</i>	Debit
<i>Description</i>	<p>This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of roads, highways and bridges, railways, subways, and other road network facilities such as footbridge, traffic lights and road signages for public use. Credit this account for the derecognition of the carrying amount of the replaced portion.</p> <p>Subsidiary ledgers shall be maintained for each road and each component of the road.</p>
<i>Account Title</i>	Accumulated Depreciation - Road Networks
<i>Account Number</i>	1-07-03-011
<i>Normal Balance</i>	Credit
<i>Description</i>	<p>This account is used to record the allocation of cost of road networks in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p> <p>Subsidiary ledger shall be maintained for the depreciation of each road component.</p>
<i>Account Title</i>	Accumulated Impairment Losses - Road Networks
<i>Account Number</i>	1-07-03-012
<i>Normal Balance</i>	Credit
<i>Description</i>	<p>This account is credited for the amount recognized to reduce the carrying value of road networks to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p> <p>Subsidiary ledger shall be maintained for the impairment of each road component.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Flood Control System 1-07-03-020 Debit</p> <p>This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of seawalls, river walls, and other flood control system facilities for public use. Credit this account upon the derecognition of the asset or of the carrying amount of the replaced portion of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation - Flood Control System 1-07-03-021 Credit</p> <p>This account is used to record the allocation of cost of flood control system in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses - Flood Control System 1-07-03-022 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of flood control system to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Sewer Systems 1-07-03-030 Debit</p> <p>This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of waste treatment plants and other sewer system facilities for public use. This also includes pumps, purification works, rising/gravity mains, air release valves, screens, overflows and associated infrastructures. Credit this account for derecognition of the asset or the carrying amount of the replaced portion of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation - Sewer Systems 1-07-03-031 Credit</p> <p>This account is used to record the allocation of cost of sewer systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses - Sewer Systems 1-07-03-032 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of sewer systems to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Water Supply Systems 1-07-03-040 Debit</p> <p>This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of water source facility such as artesian wells, dams/reservoirs, pumping stations and conduits; irrigation canals and laterals; waterways, aqueducts, water utilities systems and other water supply facilities for public use or for income generating purposes. Credit this account for derecognition of the asset or the carrying amount of the replaced portion of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation - Water Supply Systems 1-07-03-041 Credit</p> <p>This account is used to record the allocation of cost of water supply systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses - Water Supply Systems 1-07-03-042 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of water supply systems to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Power Supply Systems 1-07-03-050 Debit</p> <p>This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of installations for generation and distribution of electricity such as power stations, electric transformers and other power and energy supply facilities for public use or for income generating purposes. Credit this account for derecognition of the asset or the carrying amount of the replaced portion of the asset.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation - Power Supply Systems 1-07-03-051 Credit</p> <p>This account is used to record the allocation of cost of power supply systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses - Power Supply Systems 1-07-03-052 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of the power supply systems to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Communication Networks 1-07-03-060 Debit</p> <p>This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of communication networks such as towers/transmitters/transceivers and other communication/telecommunication facilities for public use or for income generating purposes. Credit this account for derecognition of the asset or the carrying amount of the replaced portion of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation - Communication Networks 1-76-03-061 Credit</p> <p>This account is used to record the allocation of cost of communication network in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses - Communication Networks 1-07-03-062 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of the communication networks to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Seaport Systems 1-07-03-070 Debit</p>

<i>Description</i>	This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of ports, lighthouses, harbors and other seaport facilities, for public use or for income generating purposes. Credit this account for derecognition of the asset or the carrying amount of the replaced portion of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation - Seaport Systems 1-07-03-071 Credit
<i>Description</i>	This account is used to record the allocation of cost of seaport systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses - Seaport Systems 1-07-03-072 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of the seaport systems to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Airport Systems 1-07-03-080 Debit
<i>Description</i>	This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of landing and taking-off area for aircraft, passenger arrival and departure area, facilities for aircraft maintenance, and other airport facilities such as airport runways and taxiways, radio beacon, aprons, and the like, for public use or for income generating purposes. Credit this account for derecognition of the asset or the carrying amount of the replaced portion of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation - Airport Systems 1-07-03-081 Credit
<i>Description</i>	This account is used to record the allocation of cost of airport systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses - Airport Systems 1-07-03-082 Credit

<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of the airport systems to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Parks, Plazas and Monuments 1-07-03-090 Debit
<i>Description</i>	This account is used to record the cost incurred in the construction or fair value, if acquired through donation or transfers without cost of parks, plazas and monuments, not classified as Heritage Assets, for recreation and public use or for income generating purposes. Credit this account for derecognition of the asset or the carrying amount of the replaced portion of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation - Parks, Plazas and Monuments 1-07-03-091 Credit
<i>Description</i>	This account is used to record the allocation of cost of parks, plazas and monuments in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses - Parks, Plazas and Monuments 1-07-03-092 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of the parks, plazas and monuments to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Infrastructure Assets 1-07-03-990 Debit
<i>Description</i>	This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of other public infrastructures which cannot be classified under any specific type of public infrastructures for public use or for income generating purposes. Credit this account for derecognition of the asset or the carrying amount of the replaced portion of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation - Other Infrastructure Assets 1-07-03-991 Credit
<i>Description</i>	This account is used to record the allocation of cost of other infrastructure assets in accordance with the prescribed policy on depreciation. Debit this

	account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses - Other Infrastructure Assets 1-07-03-092 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of the other infrastructure assets to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.

04 Buildings and Other Structures

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Buildings 1-07-04-010 Debit
<i>Description</i>	This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of buildings, such as: office buildings, research/convention/training centers, agricultural laboratories, warehouses, cold storage and the like, for use in government operations. Credit this account for derecognition of the asset or the carrying amount of the replaced portion in major repairs, disposal or reclassification to Investment Property. Subsidiary ledgers shall be maintained for the components of the building depreciated separately from the building.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation - Buildings 1-07-04-011 Credit
<i>Description</i>	This account is used to record the allocation of cost of buildings in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses - Buildings 1-07-04-012 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of the buildings to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>School Buildings 1-07-04-020 Debit</p> <p>This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of school buildings for the implementation of government's education/learning programs. Credit this account for derecognition of the asset or the carrying amount of the replaced portion in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – School Buildings 1-07-04-021 Credit</p> <p>This account is used to record the allocation of cost of school buildings in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – School Buildings 1-07-04-022 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of the school buildings to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Hospitals and Health Centers 1-07-04-030 Debit</p> <p>This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of hospitals and health centers, for use in the delivery of public health services. Credit this account for derecognition of the asset or the carrying amount of the replaced portion in major repairs, or disposal.</p> <p>Subsidiary ledgers shall be maintained for the components of the hospitals and health centers depreciated separately.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Hospitals and Health Centers 1-07-04-031 Credit</p> <p>This account is used to record the allocation of cost of hospitals and health centers in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Hospitals and Health Centers 1-07-04-032 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of the hospitals and health centers to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Markets 1-07-04-040 Debit</p> <p>This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of markets for income generation. Credit this account for derecognition of the asset or the carrying amount of the replaced portion in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Markets 1-07-04-041 Credit</p> <p>This account is used to record the allocation of cost of markets in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Markets 1-07-04-042 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of the markets to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Slaughterhouses 1-07-04-050 Debit</p> <p>This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of facilities where farm animals are butchered and processed. Credit this account for derecognition of the asset or the carrying amount of the replaced portion in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Accumulated Depreciation – Slaughterhouses 1-07-04-051 Credit</p>

<i>Description</i>	This account is used to record the allocation of cost of slaughterhouses in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Slaughterhouses 1-07-04-052 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of the slaughterhouses to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Hostels and Dormitories 1-07-04-060 Debit
<i>Description</i>	This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of hostels and dormitories for use in the operation/commercial and/or income generating purposes. Credit this account for derecognition of the asset or the carrying amount of the replaced portion in major repairs, or disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Hostels and Dormitories 1-07-04-061 Credit
<i>Description</i>	This account is used to record the allocation of cost of hostels and dormitories in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Hostels and Dormitories 1-07-04-062 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of hostels and dormitories to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Structures 1-07-04-990 Debit
<i>Description</i>	This account is used to record the cost incurred in the purchase or construction or fair value, if acquired through donation or transfers without cost of other structures for use in government operations or for income generating purposes. Credit this account for derecognition of the

	asset or the carrying amount of the replaced portion in major repairs, or disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Other Structures 1-07-04-991 Credit
<i>Description</i>	This account is used to record the allocation of cost of other structures in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Other Structures 1-07-04-992 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of other structures to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.

05 Machinery and Equipment

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Machinery 1-07-05-010 Debit
<i>Description</i>	This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of machinery. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Machinery 1-07-05-011 Credit
<i>Description</i>	This account is used to record the allocation of cost of machinery in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Machinery 1-07-05-012 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of machinery to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Office Equipment 1-07-05-020 Debit</p> <p>This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of office equipment for use in government operations. It includes duplicating/photocopying machines, air conditioning units and the like. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Office Equipment 1-07-05-021 Credit</p> <p>This account is used to record the allocation of cost of other office equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Office Equipment 1-07-05-022 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of office equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Information and Communication Technology Equipment 1-07-05-030 Debit</p> <p>This account is used to record the cost incurred in the purchase of information and communication technology equipment, which includes hardware (computers, printers, scanners, and the like) and pre-loaded software such as but not limited to operating systems which are included in the cost of the computer hardware. This also includes data communications equipment and such other peripherals and auxiliary equipment necessary to put the system into operational mode. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Information and Communication Technology Equipment 1-07-05-031 Credit</p> <p>This account is used to record the allocation of cost of information and communication technology equipment in accordance with the prescribed</p>

	policy on depreciation. Debit this account upon derecognition of the asset.
<p><i>Account Title</i></p> <p><i>Account Number</i></p> <p><i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Information and Communication Technology Equipment</p> <p>1-07-05-032</p> <p>Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of information and communication technology equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i></p> <p><i>Account Number</i></p> <p><i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Agricultural and Forestry Equipment</p> <p>1-07-05-040</p> <p>Debit</p> <p>This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of agricultural and forestry equipment. It includes threshing and milling machines, plow, saw used in cutting/trimming/pruning trees, grass cutting machines, and the like. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i></p> <p><i>Account Number</i></p> <p><i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Agricultural and Forestry Equipment</p> <p>1-07-05-041</p> <p>Credit</p> <p>This account is used to record the allocation of cost of agricultural and forestry equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i></p> <p><i>Account Number</i></p> <p><i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Agricultural and Forestry Equipment</p> <p>1-07-05-042</p> <p>Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of agricultural and forestry equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i></p> <p><i>Account Number</i></p> <p><i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Marine and Fishery Equipment</p> <p>1-07-05-050</p> <p>Debit</p> <p>This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of marine and fishery equipment. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Marine and Fishery Equipment 1-07-05-051 Credit</p> <p>This account is used to record the allocation of cost of marine and fishery equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Marine and Fishery Equipment 1-07-05-052 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of marine and fishery equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Airport Equipment 1-07-05-060 Debit</p> <p>This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of airport equipment for use in government operations. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Airport Equipment 1-07-05-061 Credit</p> <p>This account is used to record the allocation of cost of airport equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Airport Equipment 1-07-05-062 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of airport equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Communication Equipment 1-07-05-070 Debit</p>

<i>Description</i>	This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of communication equipment for use in government operations. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Communication Equipment 1-07-05-071 Credit
<i>Description</i>	This account is used to record the allocation of cost of communication equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Communication Equipment 1-07-05-072 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of communication equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Construction and Heavy Equipment 1-07-05-080 Debit
<i>Description</i>	This account is used to record the cost incurred in the purchase or fair value, if acquired through donation or transfers without cost of construction and heavy equipment for use in government operations, such as: bulldozers, forklifts, graders, payloader, dump trucks, and the like. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Construction and Heavy Equipment 1-07-05-081 Credit
<i>Description</i>	This account is used to record the allocation of cost of construction and heavy equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Construction and Heavy Equipment 1-07-05-082 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of construction and heavy equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal

	of impairment.
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Disaster Response and Rescue Equipment 1-07-05-090 Debit</p> <p>This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of equipment used solely for disaster response and rescue activities. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p> <p>Subsidiary Ledgers: 01 – Firefighting Equipment and Accessories 02 - Flood Rescue Equipment 03 - Earthquake Rescue Equipment 04 - Volcanic Eruption Rescue Equipment 05 - Landslide Rescue Equipment</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Disaster Response and Rescue Equipment 1-07-05-091 Credit</p> <p>This account is used to record the allocation of cost of disaster response and rescue equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Disaster Response and Rescue Equipment 1-07-05-092 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of disaster response and rescue equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Military, Police and Security Equipment 1-07-05-100 Debit</p> <p>This account is used to record the cost incurred in the purchase or fair value, if acquired through donation or transfers without cost of military, police and security equipment acquired for use in government operations, such as: guns, armored vehicles, bomber aircraft, military tanks, mobile cars, patrol boats, navy ships, closed circuit television, security cameras, etc. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Military, Police and Security Equipment 1-07-05-101 Credit</p> <p>This account is used to record the allocation of cost of military, police and security equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Military, Police and Security Equipment 1-07-05-102 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of military, police and security equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Medical Equipment 1-07-05-110 Debit</p> <p>This account is used to record the cost incurred in the purchase or fair value if acquired through donation or transfers without cost of medical equipment acquired for delivery of medical services, such as: diagnostic equipments, (i.e. ultrasound, magnetic resonance imaging, CT scan, x-ray, reflex hammer, etc.), therapeutic equipment (i.e. infusion pumps, medical lasers, surgical machines, etc.), life support (i.e. ventilators, dialysis, etc.), monitors (electrocardiograph, electroencephalograph, sphygmomanometer, stethoscope, etc.). It also includes hospital beds, medicine trolleys, medical furniture, (stretchers, wheelchair), mobile clinics; and other hospital, dental and laboratory equipment. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Medical Equipment 1-07-05-111 Credit</p> <p>This account is used to record the allocation of cost of medical equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Medical Equipment 1-07-05-112 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of medical equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Printing Equipment 1-07-05-120 Debit</p> <p>This account is used to record the cost incurred in the purchase or fair value, if acquired through donation or transfers without cost of large printing equipment, such as offset press, letter press, bindery equipment, prepress machine, and the like, for use in government printing needs. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Printing Equipment 1-07-05-121 Credit</p> <p>This account is used to record the allocation of cost of printing equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Printing Equipment 1-07-05-122 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of printing equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Sports Equipment 1-07-05-130 Debit</p> <p>This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of sports equipment for use in the government’s promotion of sports, such as: treadmills, stationary bikes, weights, gymnastic facilities, boxing rings, basketball goals, and the like. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Sports Equipment 1-07-05-131 Credit</p> <p>This account is used to record the allocation of cost of sports equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Sports Equipment 1-07-05-132 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of sports equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Technical and Scientific Equipment 1-07-05-140 Debit</p> <p>This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of technical and scientific equipment for use in government operations, such as survey equipments (telescopes, laser distance meters), weather tracking equipment, cartographic, photographic and reprographic equipments, and other specialized equipments, (i.e. musical instruments), and the like. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Technical and Scientific Equipment 1-07-05-141 Credit</p> <p>This account is used to record the allocation of cost of technical and scientific equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Technical and Scientific Equipment 1-07-05-142 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of technical and scientific equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Other Machinery and Equipment 1-07-05-990 Debit</p> <p>This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of other machinery and equipment, not otherwise classified under the specific equipment accounts. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Other Machinery and Equipment 1-07-05-991 Credit</p> <p>This account is used to record the allocation of cost of other machinery and equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Other Machinery and Equipment 1-07-05-992 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of other machinery and equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>

06 Transportation Equipment

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Motor Vehicles 1-07-06-010 Debit</p> <p>This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of motor vehicles for official use such as service vehicles (cars, bus, motorcycles, and the like). Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Motor Vehicles 1-07-06-011 Credit</p> <p>This account is used to record the allocation of cost of motor vehicles in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Motor Vehicles 1-07-06-012 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of motor vehicles to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Trains 1-07-06-020 Debit</p> <p>This account is used to record the cost incurred in the purchase or fair value, if acquired through donation or transfers without cost of trains for public use. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Trains 1-07-06-021 Credit</p> <p>This account is used to record the allocation of cost of trains in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Trains 1-07-06-022 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of motor vehicles to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Aircrafts and Aircrafts Ground Equipment 1-07-06-030 Debit</p> <p>This account is used to record the cost incurred in the purchase or fair value, if acquired through donation or transfers without cost of aircrafts and aircrafts ground equipment for civil aviation to transport passengers, equipments and goods. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Aircrafts and Aircrafts Ground Equipment 1-07-06-031 Credit</p> <p>This account is used to record the allocation of cost of aircrafts and aircrafts ground equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Accumulated Impairment Losses – Aircrafts and Aircrafts Ground Equipment 1-07-06-032 Credit</p>

<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of aircrafts and aircrafts ground equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Watercrafts 1-07-06-040 Debit
<i>Description</i>	This account is used to record the cost incurred in the purchase or assembly or fair value, if acquired through donation or transfers without cost of watercrafts used to ferry passengers, equipment and goods for government operations or public use such as ships, small vessels, speedboats, motor boats, rafts and bancas. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Watercrafts 1-07-06-041 Credit
<i>Description</i>	This account is used to record the allocation of cost of watercrafts in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Watercrafts 1-07-06-042 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of watercrafts to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Transportation Equipment 1-07-06-990 Debit
<i>Description</i>	This account is used to record the cost incurred in the purchase or assembly, or fair value, if acquired through donation or transfers without cost of other transportation equipment which are not classified under the specific transportation equipment accounts. Credit this account for derecognition of the asset or the carrying amount of the replaced parts in major repairs, or disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Other Transportation Equipment 1-07-06-991 Credit
<i>Description</i>	This account is used to record the allocation of cost of other transportation equipment in accordance with the prescribed policy on depreciation. Debit

	this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Other Transportation Equipment 1-07-06-992 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of other transportation equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.

07 Furniture, Fixtures and Books

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Furniture and Fixtures 1-07-07-010 Debit
<i>Description</i>	This account is used to record the cost of acquisition or assembly, or fair value, if acquired through donation or transfers without cost of furniture and fixtures for use in government operations. Credit this account for disposal (sale, transfers, destruction) and adjustments.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Furniture and Fixtures 1-07-07-011 Credit
<i>Description</i>	This account is used to record the allocation of cost of furniture and fixtures in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Furniture and Fixtures 1-07-07-012 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of furniture and fixtures to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Books 1-07-07-020 Debit
<i>Description</i>	This account is used to record the cost of acquisition or production, or fair value, if acquired through donation or transfers without cost of books and other reference materials including those in electronic copies (in CD/DVD), for use in government operations. Credit this account for disposal (sale, transfers, destruction) and adjustments.

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Books 1-07-07-021 Credit
<i>Description</i>	This account is used to record the allocation of cost of books in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Books 1-07-07-022 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of books to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.

08 Leased Assets

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Leased Assets - Land 1-07-08-010 Debit
<i>Description</i>	This account is used to record the value of land under a finance lease. Credit this account to reclassify to the land account upon full payment of lease or to close the account upon termination of the lease contract.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Leased Assets, Land 1-07-08-011 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of land under finance lease to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Leased Assets – Buildings and Other Structures 1-07-08-020 Debit
<i>Description</i>	This account is used to record the value of buildings and other structures under a finance lease. Credit this account to reclassify to the buildings and other structures account upon full payment of lease or to close the account upon termination of the lease contract.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Leased Assets, Buildings and Other Structures 1-07-08-021 Credit

<i>Description</i>	This account is used to record the allocation of cost of buildings and structures under finance lease in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Leased Assets, Buildings and Other Structures 1-07-08-022 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of building and other structures under finance lease to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Leased Assets – Machinery and Equipment 1-07-08-030 Debit
<i>Description</i>	This account is used to record the value of machinery and equipment under a finance lease. Credit this account to reclassify to the machinery and equipment account upon full payment of lease or to close the account upon termination of the lease contract
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Leased Assets, Machinery and Equipment 1-07-08-031 Credit
<i>Description</i>	This account is used to record the allocation of cost of machinery and equipment under finance lease in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Leased Assets, Machinery and Equipment 1-07-08-032 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of machinery and equipment under finance lease to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Leased Assets – Transportation Equipment 1-07-08-040 Debit
<i>Description</i>	This account is used to record the value of transportation equipment under a finance lease. Credit this account to reclassify to the transportation equipment account upon full payment of lease or to close the account upon termination of the lease contract.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Leased Assets, Transportation Equipment 1-07-08-041 Credit</p> <p>This account is used to record the allocation of cost of transportation equipment under finance lease in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Leased Assets, Transportation Equipment 1-07-08-042 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of transportation equipment under finance lease to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Other Leased Assets 1-07-08-990 Debit</p> <p>This account is used to record the value of other property, plant and equipment under a finance lease. Credit this account to reclassify to the appropriate property, plant and equipment account upon full payment of lease or to close the account upon termination of the lease contract.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Other Leased Assets 1-07-08-991 Credit</p> <p>This account is used to record the allocation of cost of other leased assets under finance lease in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Other Leased Assets 1-07-08-992 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of other leased assets under finance lease to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>

09 Leased Asset Improvements

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Leased Asset Improvements, Land 1-07-09-010 Debit</p> <p>This account is used to record the cost of improvements and alterations made on leased land under operating lease which is used for government operations or for commercial and/or income generating purposes. Credit this account for derecognition of the carrying amount of the replaced portion in major repairs, disposal or termination of lease contract.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Leased Asset Improvements, Land 1-07-09-011 Credit</p> <p>This account is used to record the allocation of cost of leased assets improvements on land under operating lease in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Leased Asset Improvements, Land 1-07-09-012 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of leased assets improvements on land under operating lease to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Leased Asset Improvements, Buildings 1-07-09-020 Debit</p> <p>This account is used to record the cost incurred in the construction of improvements on buildings under operating lease for use in government operations or for commercial and/or income generating purposes. Credit this account for derecognition of the carrying amount of the replaced portion in major repairs, disposal or termination of lease contract.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Leased Asset Improvements, Buildings 1-07-09-021 Credit</p> <p>This account is used to record the allocation of cost of improvements on buildings under operating lease in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Leased Asset Improvements, Buildings 1-07-09-022 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of leased asset improvements on buildings under operating lease to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Other Leased Asset Improvements 1-07-09-990 Debit</p> <p>This account is used to record the cost incurred in the construction of improvements on other assets/structures under operating lease for use in government operations or for commercial and/or income generating purposes. Credit this account for derecognition of the carrying amount of the replaced portion in major repairs, disposal or termination of lease contract.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Other Leased Asset Improvements 1-07-09-991 Credit</p> <p>This account is used to record the allocation of cost of improvements on other leased assets/structures under operating lease in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Other Leased Asset Improvements 1-07-09-992 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of leased asset improvements on other assets/structures under operating lease to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>

10 Construction in Progress

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Construction in Progress - Land Improvements 1-07-10-010 Debit</p> <p>This account is used to record the accumulated cost or other appropriate value of land improvements still in the process of construction or development. Credit this account for reclassification to the appropriate Land Improvement account upon completion.</p>
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<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Construction in Progress – Infrastructure Assets 1-07-10-020 Debit</p> <p>This account is used to record the accumulated cost or other appropriate value of infrastructure assets which are still in the process of construction or acquisition. Credit this account for reclassification to the appropriate Infrastructure Asset account upon completion.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Construction in Progress – Buildings and Other Structures 1-07-10-030 Debit</p> <p>This account is used to record the accumulated cost or other appropriate value of buildings and other structures which are still in the process of construction or development. Credit this account for reclassification to the appropriate Buildings and Other Structures account upon completion.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Construction in Progress – Leased Assets 1-07-10-040 Debit</p> <p>This account is used to record the accumulated cost or other appropriate value of assets under finance lease, still in the process of construction or development. Credit this account for reclassification to the appropriate Leased Assets Improvement account upon completion.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Construction in Progress – Leased Assets Improvements 1-07-10-050 Debit</p> <p>This account is used to record the accumulated cost or other appropriate value of improvements still in the process of construction or development on assets under operating lease. Credit this account for reclassification to the appropriate Leased Assets Improvements account upon completion.</p>

11 Service Concession Assets

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Service Concession Assets 1-07-11-010 Debit</p> <p>This account is used to record the cost or fair value of assets recognized under service concession arrangements. Credit this account upon derecognition or transfer after the end of the concession agreement.</p> <p>Maintain subsidiary ledger for each line of concession arrangement.</p>
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<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Service Concession Assets 1-07-11-011 Credit
<i>Description</i>	This account is used to record the allocation of cost of service concession assets in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Service Concession Assets 1-07-11-012 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of service concession assets to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.

99 Other Property, Plant and Equipment

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Work/Zoo Animals 1-07-99-010 Debit
<i>Description</i>	This account is used to record the cost or fair value, if acquired through donation or transfers without cost of animals acquired by an agency for use in its operations, entertainment or recreation. This includes animals used in detective services, in zoos, wildlife sanctuaries, aviaries, aquariums, and the like. Credit this account for transfer to other agency or other disposal.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Depreciation – Work/Zoo Animals 1-07-99-011 Credit
<i>Description</i>	This account is used to record the allocation of cost of work/zoo animals in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Work/Zoo Animals 1-07-09-012 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of work/zoo animals to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Other Property, Plant and Equipment 1-07-99-990 Debit</p> <p>This account is used to record the cost of acquisition or fair value, if acquired through donation or transfers without cost of other property, plant and equipment not falling under any of the specific property, plant and equipment account. Credit this account for derecognition of the carrying amount of the replaced parts in major repairs, or disposal.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Depreciation – Other Property, Plant and Equipment 1-07-99-991 Credit</p> <p>This account is used to record the allocation of cost of other property, plant and equipment in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Other Property, Plant and Equipment 1-07-09-992 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of other property, plant and equipment to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>

08 Biological Assets

01 Bearer Biological Assets

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Breeding Stocks 1-08-01-010 Debit</p> <p>This account is used to record the cost or fair value, if acquired through donation or transfers without cost of breeding stocks such as carabao, horse, swine and the like. Credit this account for sale, loss or death.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Plants and Trees 1-08-01-020 Debit</p> <p>This account is used to record the cost or fair value, if acquired through donation or transfers without cost of trees for forestry, bearer plants, annual or perennial cropping, cultivating orchards and plantations. Credit this account upon disposal or derecognition of asset.</p>

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Aquaculture 1-08-01-030 Debit
<i>Description</i>	This account is used to record the cost or fair value, if acquired through donation or transfers without cost of fishes and other marine species. Credit this account disposal or derecognition of asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Bearer Biological Assets 1-08-01-990 Debit
<i>Description</i>	This account is used to record the cost or fair value, if acquired through donation or transfers without cost of other agricultural biological assets not falling under any of the specific biological assets account. Credit this account for sale, loss or death.

09 Intangible Assets

01 Intangible Assets

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Patents/Copyrights 1-09-01-010 Debit
<i>Description</i>	This account is used to record the cost of obtaining an exclusive legal right for an invention to enable its holder to manufacture, sell and control an item or process. Credit this account for disposal, expiration and/or revocation of the patent/copyright.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Amortization – Patents/Copyrights 1-09-01-011 Credit
<i>Description</i>	This account is used to record the allocation of cost of patents/copyrights in accordance with the prescribed policy on amortization. Debit this account upon derecognition of the asset.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Accumulated Impairment Losses – Patents/Copyrights 1-09-01-012 Credit
<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of patents/copyrights to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Computer Software 1-09-01-020 Debit</p> <p>This account is used to record the purchase cost or capitalized development cost of computer software program for use in government operation. Development costs include cost of coding, testing and cost to produce product masters. Credit this account for obsolescence.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Amortization – Computer Software 1-09-01-021 Credit</p> <p>This account is used to record the allocation of cost of computer software in accordance with the prescribed policy on amortization. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Impairment Losses – Computer Software 1-09-01-022 Credit</p> <p>This account is credited for the amount recognized to reduce the carrying value of computer software to its recoverable amount or service potential due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Other Intangible Assets 1-09-01-990 Debit</p> <p>This account is used to record the cost of obtaining other non-monetary assets without physical substance which grants the owner legal and contractual rights and future economic benefits not otherwise classified under the specific intangible assets account. This includes trademarks, motion picture films, marketing rights, franchise and the like. Credit this account for termination and/or revocation of rights and benefits.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accumulated Amortization – Other Intangible Assets 1-09-01-991 Credit</p> <p>This account is used to record the allocation of cost of other intangible assets in accordance with the prescribed policy on amortization. Debit this account upon derecognition of the asset.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Accumulated Impairment Losses – Other Intangible Assets 1-09-01-992 Credit</p>

<i>Description</i>	This account is credited for the amount recognized to reduce the carrying value of other intangible assets to its recoverable amount or service potential due to impairment. Debit this account upon derecognition of the asset or reversal of impairment.
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02 Service Concession - Intangible Assets

<i>Account Title</i>	Service Concession Assets – Intangible Assets
<i>Account Number</i>	1-09-02-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is debited for the amount recognized representing the cost of intangible assets. Debit this account upon derecognition of the asset or reversal of impairment.

2 LIABILITIES

01 Financial Liabilities

01 Payables

<i>Account Title</i>	Accounts Payable
<i>Account Number</i>	2-01-01-010
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record receipt of goods or services on account in the normal course of trade and business operation. Debit this account for payment or settlement of liabilities.
<i>Account Title</i>	Due to Officers and Employees
<i>Account Number</i>	2-01-01-020
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record incurrence of liability to officers and employees for salaries, benefits and other emoluments. Debit this account for settlement or payment to officers and employees.
<i>Account Title</i>	Notes Payable
<i>Account Number</i>	2-01-01-040
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record issuance of promissory notes. Debit this account for payment or settlement of promissory notes.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Interest Payable 2-01-01-050 Credit</p> <p>This account is used to record accrual of interest on loans/bonds or other indebtedness, whether short-term or long-term. Debit this account for payment of the interest.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Operating Lease Payable 2-01-01-060 Credit</p> <p>This account is used to record incurrence of liability arising from operating lease contract. Debit this account for payment of lease.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Finance Lease Payable 2-01-01-070 Credit</p> <p>This account is used to record incurrence of liability arising from finance lease contract. Debit this account for payment of lease.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Awards and Rewards Payable 2-01-01-080 Credit</p> <p>This account is used to record granting of awards in recognition of any civic or professional achievement and of rewards to informers for the receipt of reliable information leading to successful arrest/capture of fugitives, seizure/confiscation of smuggled goods, or collection/recovery of unpaid taxes/surcharges/fines/penalties. Debit this account for payment to the grantee of the award/reward.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Service Concession Arrangement Payable 2-01-01-090 Credit</p> <p>This account is used to record the liability arising from unconditional obligation of the grantor to make payments to the operator upon recognition of service concession assets. Debit this account for payment.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Pension Benefits Payable 2-01-01-100 Credit</p> <p>This account is used to record accrual of pension to government employees. Debit this account for payment of pension benefits.</p>

<i>Account Title</i>	Leave Benefits Payable
<i>Account Number</i>	2-01-01-110
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the money value of the earned leave credits of government personnel. Debit this account for payment of leave benefits.
<i>Account Title</i>	Retirement Gratuity Payable
<i>Account Number</i>	2-01-01-120
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the liability for retirement gratuity benefits due to government personnel. Debit this account upon payment of retirement gratuity benefits.

02 Bills/Bonds/Loans Payable

<i>Account Title</i>	Bonds Payable - Domestic
<i>Account Number</i>	2-01-02-020
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record issuances/flotation of peso-denominated bonds. Debit this account for redemptions of bonds.
<i>Account Title</i>	Discount on Bonds Payable - Domestic
<i>Account Number</i>	2-01-02-021
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record discounts on issuance of peso-denominated bonds. Credit this account for amortization of the discount.
<i>Account Title</i>	Premium on Bonds Payable - Domestic
<i>Account Number</i>	2-01-02-022
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record premiums on issuance of peso-denominated bonds. Debit this account for amortization of the premium.
<i>Account Title</i>	Loans Payable – Domestic
<i>Account Number</i>	2-01-02-040
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record receipt of loan proceeds (cash or non-cash) from local creditors. Debit this account for payments of loan amortization.

<i>Account Title</i>	Loans Payable – Foreign
<i>Account Number</i>	2-01-02-050
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record receipt of loan proceeds (cash or non-cash) from foreign governments or international financial institutions. Debit this account for payments of loan amortization.

02 Inter-Agency Payables

01 Inter-Agency Payables

<i>Account Title</i>	Due to BIR
<i>Account Number</i>	2-02-01-010
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record withholding of taxes from officers/employees and other entities. Debit this account for remittance of the taxes withheld to the Bureau of Internal Revenue (BIR).
<i>Account Title</i>	Due to GSIS
<i>Account Number</i>	2-02-01-020
<i>Normal Balance</i>	Credit
<i>Description</i>	<p>This account is used to record the withholding of employees' premium payment and other payables for remittance to the Government Service Insurance System (GSIS). Debit this account for the remittance of withheld amount.</p> <p>Subsidiary Ledgers: 01 - Life and Retirement Premium 02 - ECC 03 - Salary Loan 04 - Policy Loan</p>
<i>Account Title</i>	Due to Pag-IBIG
<i>Account Number</i>	2-02-01-030
<i>Normal Balance</i>	Credit
<i>Description</i>	<p>This account is used to record the withholding of employees' premium payment and other payables for remittance to the Home Development Mutual Fund (HDMF). Debit this account for the remittance of withheld amount.</p> <p>Subsidiary Ledgers: 01 – Pag-ibig Premium 02 – Pag-ibig Multi-Purpose Loan 03 - Pag-ibig Housing Loan</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Due to PhilHealth 2-02-01-040 Credit</p> <p>This account is used to record the withholding of employees' premium payment for remittance to the Philippine Health Insurance Corporation (PHIC). Debit this account for the remittance of withheld amount.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Due to National Government Agencies 2-02-01-050 Credit</p> <p>This account is used to record the receipt of funds for delivery of goods/services as authorized by law, fund transfers from NGAs for implementation of specific programs or projects and other inter-agency transactions. Debit this account for delivery of goods /services, liquidation of funds received and settlement of liabilities.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Due to GOCCs 2-02-01-060 Credit</p> <p>This account is used to record the receipt of: a) funds for delivery of goods/services as authorized by law; b) fund transfers from the GOCCs for the implementation of specific programs or projects; c) NG-managed fund; d) escrow accounts; e) collateral deposits for the account of GOCCs/GFIs; and f) other inter-agency transactions except those pertaining to GSIS, Philhealth and Pag-ibig. Debit this account for delivery of goods/services, liquidation/release of funds received and settlement of liabilities.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Due to LGUs 2-02-01-070 Credit</p> <p>This account is used to record the receipt of funds for delivery of goods/services as authorized by law, fund transfers from LGUs for the implementation of specific programs or projects, share in LGU income and other inter-agency transactions. Debit this account for delivery of goods/services, liquidation of funds received, receipt of share in LGU income and settlement of liabilities.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Due to Joint Venture 2-02-01-080 Credit</p> <p>This account is used to record the amounts payable to joint venture. Debit this account for settlement of liabilities.</p>

03 Intra-Agency Payables
01 Intra-Agency Payables

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Due to Other Funds 2-03-01-010 Credit</p> <p>This account is used to record the authorized receipt of funds from one fund to another fund maintained by the same agency. Debit this account for transfer of the funds to another fund.</p> <p>The Subsidiary Ledgers shall be the different funds maintained by the agency.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Due to Special Accounts 2-03-01-020 Credit</p> <p>This account is used to record the authorized receipt of funds from one special account to another maintained by the same agency. Debit this account for transfer of the funds.</p> <p>The Subsidiary Ledgers shall be the different special accounts in the general fund of the agency.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Due to Local Economic Enterprise 2-03-01-030 Credit</p> <p>This account is used to record the authorized receipt of funds from one local economic enterprise to another maintained in the same fund of the agency. Debit this account for transfer of the funds.</p> <p>The Subsidiary Ledgers shall be the different local economic enterprise maintained of the agency.</p>

04 Trust Liabilities
01 Trust Liabilities

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Trust Liabilities 2-04-01-010 Credit</p> <p>This account is used to record the receipt of amount held in trust for specific purpose. Debit this account for payment or settlement of the liability or compliance of condition.</p>
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<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Trust Liabilities – Disaster Risk Reduction and Management Fund 2-04-01-020 Credit</p> <p>This account is used to record the receipt of amount held in trust for disaster risk reduction and management fund. Debit this account for settlement or compliance of the condition.</p> <p>Subsidiary ledgers shall be maintained based on source. Unspent DRRM funds of LGUs from current year appropriations shall likewise maintain subsidiary ledger by year.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Bail Bonds Payable 2-04-01-030 Credit</p> <p>This account is used to record the incurrence of liability arising from the receipt of cash bond from a person who is in the custody of the law to guaranty his appearance in court at the appointed day and time or the compliance with the conditions of the bond. Debit this account for refund or forfeiture of the bond.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Guaranty/Security Deposits Payable 2-04-01-040 Credit</p> <p>This account is used to record the incurrence of liability arising from the receipt of cash or cash equivalents to guaranty (a) that the winning bidder shall enter into contract with the procuring entity; and (b) performance by the contractor of the terms of the contract. Debit this account for refund after the fulfillment of the purpose of the bond or forfeiture upon failure to comply with the purpose of the bond.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Customers' Deposits Payable 2-04-01-050 Credit</p> <p>This account is used to record the receipt of cash deposits from customers for goods/services to be delivered and property to be leased. Debit this account upon application of the deposit to the cost of the goods/services delivered and of the damages to the leased property.</p>

05 Deferred Credits/Unearned Income

01 Deferred Credits

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Deferred Real Property Tax 2-05-01-010 Credit</p> <p>This account is used to record the receipt of advance payment for basic real property tax on land, building, machinery and other improvements. Debit this account when Real Property Tax is earned.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Discount on Advance Payment of Real Property Tax 2-05-01-011 Debit</p> <p>This account is used to record the discounts given to taxpayer for paying real property tax in advance. Credit this account for application of discount.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Deferred Special Education Fund Tax 2-05-01-020 Credit</p> <p>This account is used to record the receipt of advance payment of additional levy on the assessed value of real property. Debit this account when Special Education Tax is earned.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Discount on Advance Payment of Special Education Fund Tax 2-05-02-021 Debit</p> <p>This account is used to record the discounts given to taxpayer for paying the additional 1% SEF Tax in advance. Credit this account for application of discount.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Deferred Finance Lease Revenue 2-05-01-030 Credit</p> <p>This account is used to set up in the books of the lessor the unearned income from finance lease. Debit this account when lease income is earned.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Deferred Service Concession Revenue 2-05-01-040 Credit</p> <p>This account is used to record the unearned service concession revenue arising from the grant to operator the right to earn revenue. Debit this account as revenue is recognized.</p>

<i>Account Title</i>	Unearned Revenue – Investment Property
<i>Account Number</i>	2-05-01-050
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the receipt of advance rent/lease income from investment property. Debit this account when the revenue is earned.
<i>Account Title</i>	Other Deferred Credits
<i>Account Number</i>	2-05-01-990
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the other income received in advance not falling under any of the specific deferred credits accounts. Debit this account when related income is earned.

06 Provisions

01 Provisions

<i>Account Title</i>	Termination Benefits
<i>Account Number</i>	2-06-01-040
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record other liabilities incurred of uncertain timing for termination of employees in view of division or consolidation of offices or political subdivisions. Debit this account for settlement of liabilities.
<i>Account Title</i>	Other Provisions
<i>Account Number</i>	2-06-01-990
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record liabilities incurred of uncertain timing. This includes provisions due to litigations, provisions for dismantling costs of buildings and other claims. Debit this account for settlement of liabilities.

99 Other Payables

99 Other Payables

<i>Account Title</i>	Other Payables
<i>Account Number</i>	2-99-99-990
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record other liabilities not falling under any of the specific payable accounts. Debit this account for settlement of liabilities.

3 EQUITY

01 Government Equity

01 Government Equity

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Government Equity 3-01-01-010 Credit (Debit)</p>
<p><i>Description</i></p>	<p>This account represents the cumulative results of normal and continuous operations of an agency including prior period adjustments, effect of changes in accounting policy and other capital adjustments.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Prior Period Adjustment 3-01-01-020 Credit (Debit)</p>
<p><i>Description</i></p>	<p>This account is used to record prior period adjustments due to effect of changes in accounting policy and adjustments due to errors. This account is closed to the government equity account.</p>

02 Intermediate Accounts

01 Intermediate Accounts

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Income and Expense Summary 3-02-01-010 Credit</p>
<p><i>Description</i></p>	<p>This is an intermediary account used to close in the agency books all the income and expense accounts of the LGU. This account is closed to the Accumulated Surplus.</p>

03 Equity in Joint Venture

01 Equity in Joint Venture

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Equity in Joint Venture 3-03-01-010 Credit (Debit)</p>
<p><i>Description</i></p>	<p>This account represents the equity shareholding in a joint venture.</p>

04 Unrealized Gain/(Loss)**01 Unrealized Gain/(Loss)**

<i>Account Title</i>	Unrealized Gain/(Loss) from changes in the Fair Value of Financial Assets
<i>Account Number</i>	3-04-01-010
<i>Normal Balance</i>	Credit (Debit)
<i>Description</i>	This account represents the unrealized gain/(Loss) from changes in the fair value of financial assets recognized directly in the net assets/equity.

05 Budgetary Accounts**01 Budgetary Balance**

<i>Account Title</i>	Fund Balance
<i>Account Number</i>	3-05-01-010
<i>Normal Balance</i>	Debit (Credit)
<i>Description</i>	This account represents the total retained earnings and the unobligated continuing allotments and appropriations.
<i>Account Title</i>	Unappropriated Surplus
<i>Account Number</i>	3-05-01-020
<i>Normal Balance</i>	Credit (Debit)
<i>Description</i>	This account represents the total results of operations after closing the nominal budgetary accounts.
<i>Account Title</i>	Continuing Allotment
<i>Account Number</i>	3-05-01-030
<i>Normal Balance</i>	Credit (Debit)
<i>Description</i>	This account represents the unexpended or unobligated portion of allotments pertaining to continuing appropriations.
<i>Account Title</i>	Continuing Appropriations
<i>Account Number</i>	3-05-01-040
<i>Normal Balance</i>	Credit (Debit)
<i>Description</i>	This account represents the balance of continuing appropriations set up but not yet released at the end of the year.
<i>Account Title</i>	Commitments
<i>Account Number</i>	3-05-01-050
<i>Normal Balance</i>	Credit (Debit)

<i>Description</i>	This account is used to record the obligations of which contracts have been perfected however the corresponding liability has not been recognized as of the financial statement date.
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02 Estimates/Appropriations/Allotments

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Estimates of Income, Revenues and Receipts 3-05-02-010 Debit (Credit)
<i>Description</i>	This account is used to record the estimates and the actual receipts of income, revenues and receipts of the fund sources for the appropriations established for the year.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Estimates- Internal Sources 3-05-02-020 Credit (Debit)
<i>Description</i>	This account is used to record estimates of income, revenues and receipts from internal sources, such as the tax and non-tax revenue.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Estimates- External Sources 3-05-02-030 Credit (Debit)
<i>Description</i>	This account is used to record estimates of income, revenues and receipts from external sources, such as the share from internal revenue taxes, share from GOCCs, other share from national tax collections, assistance and subsidy, inter-local transfers, capital investment receipts and receipts from loans and borrowings.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Realized Income Revenues and Receipts 3-05-02-040 Credit (Debit)
<i>Description</i>	This account is used to record realized income, revenues and receipts established as fund sources of the current year appropriations.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Appropriations – Annual Budget 3-05-02-050 (Credit) Debit
<i>Description</i>	This account is used to record the total appropriations in the annual budget for the current year.

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Appropriations – Supplemental Budget 3-05-02-060 (Credit) Debit
<i>Description</i>	This account is used to record the total appropriations in the supplemental budgets for the current year.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Legislative Appropriations 3-05-02-070 Credit (Debit)
<i>Description</i>	This account is used to record the total appropriations in the annual and supplemental budgets authorized by the legislative for the current year.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Released Current Allotments 3-05-02-080 Credit (Debit)
<i>Description</i>	This account is used to record the fraction of the current appropriations released as allotments.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Current Allotment 3-05-02-090 Credit (Debit)
<i>Description</i>	This account is used to record the amount of allotments released from current year authorized appropriations.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Released Continuing Allotment 3-05-02-100 Credit (Debit)
<i>Description</i>	This account is used to record releases of allotment from continuing appropriations.

03 Obligations

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Current Allotments Obligated- 3-05-03-010 Credit (Debit)
<i>Description</i>	This account is used to record the portion of the current allotment that has been obligated.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Obligations- Current Allotment 3-05-03-020 Credit (Debit)

<i>Description</i>	This account is used to record the amounts of duly certified and approved obligations funded from allotments of the current appropriations.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Continuing Allotments Obligated- 3-05-03-030 Credit (Debit)
<i>Description</i>	This account is used to record the portion of the continuing allotments that has been obligated.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Obligations- Continuing Allotment 3-05-03-040 Credit (Debit)
<i>Description</i>	This account is used to record the amounts of duly certified and approved obligations funded from the allotments of continuing appropriations.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Current Allotments - Obligations Consummated 3-05-03-050 (Credit) Debit
<i>Description</i>	This account is used to record the part of the current allotments obligated of which the services or the goods has been delivered.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Continuing Allotments - Obligations Consummated 3-05-03-060 (Credit) Debit
<i>Description</i>	This account is used to record the part of the continuing allotments obligated of which the services or the goods has been delivered.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Consummated Obligations 3-05-03-070 (Credit) Debit
<i>Description</i>	This account is used to record the completion of obligations funded from either the current or continuing appropriations during the year.

04 Reversions

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Reversion of Unallotted CY Appropriations 3-05-04-010 (Credit) Debit
<i>Description</i>	This account is used to record reversions of unreleased current operating appropriations.

<i>Account Title</i>	Reversion of Unallotted CY Allotments
<i>Account Number</i>	3-05-04-020
<i>Normal Balance</i>	(Credit) Debit
<i>Description</i>	This account is used to record reversions of the unobligated current year's allotment.
<i>Account Title</i>	Reversion of Unutilized Continuing Appropriations and Allotments
<i>Account Number</i>	3-05-04-030
<i>Normal Balance</i>	(Credit) Debit
<i>Description</i>	This account is used to record reversions of unutilized continuing appropriations and allotments.

4 INCOME

01 Tax Revenue

01 Tax Revenue – Individual and Corporation

<i>Account Title</i>	Professional Tax
<i>Account Number</i>	4-01-01-020
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the taxes imposed on all persons engaged in the exercise/practice of their professions requiring government examination.
<i>Account Title</i>	Community Tax
<i>Account Number</i>	4-01-01-050
<i>Normal Balance</i>	Credit
<i>Description</i>	<p>This account is used to record the taxes levied upon every inhabitant of the Philippines, 18 years of age or over, who have been regularly employed for at least 30 continuous working days during the calendar year; or who is in business or occupation; who owns real property with an aggregate assessed value of P1,000 or more and who is required by law to file an income tax return. This account also includes the annual community tax levied upon partnership/corporation engaged in or doing business in the Philippines and required by law to file an annual income tax return.</p> <p>Subsidiary ledger:</p> <p>51 - Community Tax – Individual 52 - Community Tax – Corporation</p>

02 Tax Revenue – Property

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Real Property Tax- Basic 4-01-02-040 Credit</p> <p>This account is used to record the basic tax imposed on real property such as land, buildings, machinery and improvements affixed or attached to the real property.</p> <p>Subsidiary ledger:</p> <p>Subsidiary:</p> <p>01 - Real Property Tax Land 02 - Real Property Tax Building 03 - Real Property Tax Machinery</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Discount on Real Property Tax -Basic 4-01-02-041 Debit</p> <p>This account is used to record the discount on the basic tax imposed on real property. It is a deduction from the total real property tax.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Special Education Tax 4-01-02-050 Credit</p> <p>This account is used to record the tax levied on real property (land, building machinery and improvement) in addition to the basic real property tax. The proceeds accrue exclusively to the Special Education Fund.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Discount on Special Education Tax 4-01-02-051 Debit</p> <p>This account is used to record the discount on the special education tax levied on real property. It is a deduction from the total special education tax.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Special Levy on Idle Lands 4-01-02-060 Credit</p> <p>This account is used to record the additional ad valorem tax levied on idle lands in addition to the basic real property tax.</p>

<i>Account Title</i>	Special Levy on Lands Benefited by Public Works Projects
<i>Account Number</i>	4-01-02-070
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the special levy imposed on lands comprised with territorial jurisdiction specially benefited by public works and projects or improvements funded by local governments concerned.
<i>Account Title</i>	Real Property Transfer Tax
<i>Account Number</i>	4-01-02-080
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the tax imposed on the transfer of ownership or title of real property (by sale, donation/barter or other modes).

03 Tax Revenue-Goods and Services

<i>Account Title</i>	Business Tax
<i>Account Number</i>	4-01-03-030
<i>Normal Balance</i>	Credit
<i>Description</i>	<p>This account is used to record the taxes on persons or entities in the course of trade or business.</p> <p>Subsidiary ledgers:</p> <p>01 – Business Tax – Manufacturers, assemblers, etc. – this includes taxes imposed on manufactures, assemblers, repackers, processors, brewers, distillers, rectifiers and compounders of liquors, distilled spirits, and wines or manufacturers of any article of commerce. (Sec. 143 (a) of RA 7160.</p> <p>02 – Business Tax – Wholesalers, distributors, etc. – this includes taxes imposed on wholesalers, distributors or dealers in any article of commerce. (Sec. 143 (b) o RA 7160</p> <p>03 – Business Tax – Exporters, etc. – this includes taxes on exporters, and on manufacturers, millers, producers, wholesalers, distributors, dealers or retailers of essential commodities. (Sec. 143 (c).</p> <p>04 – Business Tax- Retailers – this includes taxes imposed on business establishments engaged in the sale of goods where the purchaser buys the commodity for their own consumption irrespective of the quantity of the commodity sold.</p> <p>05 – Business Tax- Contractors and Independent Contractors – this includes taxes imposed on persons (natural or juridical) not subject to professional tax involve in the sale of all kinds of services for a fee.</p> <p>06 – Business Tax – Banks and other Financial Institutions – this includes business taxes imposed on banks and banking institutions, insurance companies and financing companies.</p>

	<p>07 – Business Tax - Peddlers – this includes business taxes imposed on retailers selling their commodities on foot or motorized along the way.</p> <p>99 – Business Tax – Other Businesses - this includes business taxes imposed not otherwise previously classified.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Tax on Sand, Gravel and Other Quarry Products 4-01-03-040 Credit</p> <p>This account is used to record the taxes imposed by local government units on sand, gravel, stones, earth and other quarry resources extracted from public lands or from beds of seas, lakes, rivers, streams, creeks and other public waters within the LGU’s territorial jurisdiction.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Tax on Delivery Trucks and Vans 4-01-03-050 Credit</p> <p>This account is used to record the annual fixed tax levied on delivery trucks, vans or any vehicles used by manufacturers, producers, wholesalers, dealers or retailers in the delivery or distribution of distilled spirits, fermented liquors, soft drinks, cigars and cigarettes and other products to sales outlets, or consumers, whether directly or indirectly within the locality.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Amusement Tax 4-01-03-060 Credit</p> <p>This account is used to record the tax imposed by local government units on the proprietors, lessees or operators of theaters, cinemas, concert halls, circuses, boxing stadia, and other places of amusement (Sec. 140 RA 7160).</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Franchise Tax 4-01-03-070 Credit</p> <p>This account is used to record the tax imposed by local government units on businesses enjoying franchise.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Printing and Publication Tax 4-01-03-080 Credit</p> <p>This account is used to record taxes imposed on the business of persons engaged in the printing/publication of books, cards, posters, leaflets, handbills, certificates, receipts, pamphlets and others of similar nature</p>

04 Tax Revenue – Others

<i>Account Title</i>	Other Taxes
<i>Account Number</i>	4-01-04-990
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record all other taxes levied not falling under any of the specific tax accounts.

05 Tax Revenue – Fines and Penalties

<i>Account Title</i>	Tax Revenue - Fines and Penalties – Taxes on Individual and Corporation
<i>Account Number</i>	4-01-05-010
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record all fines and penalties charged in relation to the collection of taxes on individual and corporation.
<i>Account Title</i>	Tax Revenue - Fines and Penalties - Property Taxes
<i>Account Number</i>	4-01-05-020
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record all fines and penalties charged in relation to the collection of property taxes. 01 – Real Property Tax Basic Land – Penalty 02 – Real Property Tax Basic Building – Penalty 03 – Real Property Tax Basic Machinery – Penalty 04 – Special Education Tax – Penalty 99 – Others
<i>Account Title</i>	Tax Revenue - Fines and Penalties - Taxes on Goods and Services
<i>Account Number</i>	4-01-05-030
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record all fines and penalties charged in relation to the collection of taxes on goods and services
<i>Account Title</i>	Tax Revenue - Fines and Penalties - Other Taxes
<i>Account Number</i>	4-01-05-040
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record all fines and penalties imposed on other taxes.

06 Share from National Taxes

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Share from Internal Revenue Collections (IRA) 4-01-06-010 Credit</p> <p>This account is used to record the share of local government units from the national internal revenue taxes collected.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Share from Expanded Value Added Tax 4-01-06-020 Credit</p> <p>This account is used to record the share of local government units in incremental collection from value added tax (VAT). This account also includes share from VAT in lieu of franchise tax collected from racetrack operations of the Manila Jockey Club, Inc. and the Philippine Racing Club, Inc.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Share from National Wealth 4-01-06-030 Credit</p> <p>This account includes the share of local government units in the utilization and development of the national wealth and from its share in any co-production, joint venture or production sharing agreement in the utilization and development of national wealth within their respective territorial jurisdiction. This also includes the share of the local government unit based on the preceding fiscal year proceeds derived by any government agency or government-owned or controlled corporation engaged in the utilization and development of national wealth.</p> <p>Subsidiary ledgers:</p> <ul style="list-style-type: none"> 01 -Share from Mining Taxes 02 -Share from Royalty Fees 03 -Share from Proceeds Derived from Hydro-Power Plants, Geothermal and Other Sources of Energy 04 -Share from Forestry and Fishery Charges
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Share from Tobacco Excise Tax (RA 7171 and 8240) 4-01-06-040 Credit</p> <p>This account is used to record the share of local government units from tobacco excise taxes as provided under R.A. No. 7171 and 8240.</p>

<i>Account Title</i>	Share from Economic Zones
<i>Account Number</i>	4-01-06-050
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the share of local government units from the five percent of the gross income tax paid by all businesses and enterprises located within ECOZONES (economic, industrial and commercial parks or zones).

02 Business and Service Income
01 Service Income

<i>Account Title</i>	Permit Fees
<i>Account Number</i>	4-02-01-010
<i>Normal Balance</i>	Credit
<i>Description</i>	<p>This account is used to record the fees and charges collected in the exercise of regulatory powers. This includes permit fees collected from businesses, building, zonal location and others.</p> <p>Subsidiary ledgers:</p> <ul style="list-style-type: none"> 05 - Business Permit Fees 06 - Building Permit Fees 07 - Zonal/Location Permit Fees 08 - Tricycle Operators Permit Fees 99 - Other Permit and Licenses
<i>Account Title</i>	Registration Fees
<i>Account Number</i>	4-02-01-020
<i>Normal Balance</i>	Credit
<i>Description</i>	<p>This account is used to record the fees collected for civil registration, animal registration, etc.</p> <p>Subsidiary ledgers:</p> <ul style="list-style-type: none"> 01 - Civil Registration Fees 02 - Cattle/Animal Registration Fees
<i>Account Title</i>	Registration Plates, Tags and Stickers Fees
<i>Account Number</i>	4-02-01-030
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record fees collected for registration plates, tags and stickers issued by local government units.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Clearance and Certification Fees 4-02-01-040 Credit</p> <p>This account is used to record the fees collected for the issuance of clearances/certificates to individuals/organizations/groups/corporations.</p> <p>Subsidiary ledgers:</p> <ul style="list-style-type: none"> 01 Police Clearance 02 Secretary's Fees 03 Health Certificate 04 Real Property Tax Clearance 05 Other Clearance and Certification
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Supervision and Regulation Enforcement Fees 4-02-01-070 Credit</p> <p>This account is used to record the fees and charges collected for supervision and enforcement of laws and regulations, such as traffic enforcement and other LGU regulations and the like.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Inspection Fees 4-02-01-100 Credit</p> <p>This account is used to record the fees for conduct of inspections by authorized government officials. This includes health inspection fees, sanitary inspection fees, mechanical inspection fees, etc.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Verification and Authentication Fees 4-02-01-110 Credit</p> <p>This account is used to record the fees collected for verification of official documents on record. This account also includes fees collected for issuance of authenticated copies of legal documents such as birth/death/marriage certificates.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Processing Fees 4-02-01-130 Credit</p> <p>This account is used to record the fees collected for the processing of documents for securing permits/application. This also includes fees for processing birth certificates and other civil registry certificates, permit application and the like.</p>

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Occupation Fees 4-02-01-140 Credit
<i>Description</i>	This account is used to record the fees imposed on all individuals employed or practicing their callings which do not require board examinations.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Fishery Rentals, Fees and Charges 4-02-01-150 Credit
<i>Description</i>	This account is used to record the fees imposed on individuals/entity granted fishery privileges in the municipal waters in accordance with Sec. 149 of RA 7160.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Fees for Sealing and Licensing of Weights and Measures 4-02-01-160 Credit
<i>Description</i>	This account is used to record the fees imposed for sealing and licensing of weights and measures in accordance with Sec. 148 of RA 7160.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Fines and Penalties – Service Income 4-02-01-980 Credit
<i>Description</i>	This account is used to record the fees for fines and penalties imposed for delayed or non- payment of service fees.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Service Income 4-02-01-990 Credit
<i>Description</i>	This account is used to record the fees collected from service income not falling under any of the specific service income accounts.

02 Business Income

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	School Fees 4-02-02-010 Credit
<i>Description</i>	This account is used to record the fees imposed to students of local universities/colleges and public schools. It includes tuition, registration, affiliation, athletic, cultural, diploma and graduation, transcript of records, library, training, entrance examination fee, comprehensive examination and the like.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Affiliation Fees 4-02-02-020 Credit</p> <p>This account is used to record the fees collected by local institutions from students undertaking practice of their professions.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Seminar/Training Fees 4-02-02-040 Credit</p> <p>This account is used to record the fees collected or billed for attendance in short course trainings and seminars.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Rent Income 4-02-02-050 Credit</p> <p>This account is used to record the income from use of government properties/facilities, such as rent/lease of function rooms/buildings, fees on storage, warehousing, use of heavy equipment of other government agencies, and receipt of contingent rent. Contingent rent is additional rent income on top of the agreed rate as provided in the lease agreement.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Communication Network Fees 4-02-02-060 Credit</p> <p>This account is used to record the fees collected from domestic money transfer, social telegram service, two-way radio service, public calling service, fixed line telephone service, telegraphic transfer, electronic messaging service and other related services. It includes fees collected for the connection of telephone services and the monthly fees for the use of the facility.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Transportation System Fees 4-02-02-070 Credit</p> <p>This account is used to record the income from the operation of transportation system like trains, buses, watercrafts, aircrafts, and the use of land transport system terminals.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Road Network Fees 4-02-02-080 Credit</p> <p>This account is used to record the toll fees charged for use of road networks and bridges.</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Waterworks System Fees 4-02-02-090 Credit</p> <p>This account is used to record the income from the operation of waterworks system, such as water connection fees, water utilization fees, irrigation fees, and the like.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Power Supply System Fees 4-02-02-100 Credit</p> <p>This account is used to record the income earned from power generation, transmission and distribution.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Seaport System Fees 4-02-02-110 Credit</p> <p>This account is used to record the fees imposed on vessels for use of port facilities, such as loading/discharging of cargoes, embarking/disembarking passengers, bunkering and anchoring at the port; fees charged for cargoes whether for domestic shipment or transshipment and security fee for the transport of containers.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Parking Fees 4-02-02-120 Credit</p> <p>This account is used to record the fees imposed (fixed and ambulant) on use of public areas as parking fees, and the like.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Receipts from Operation of Hostels/Dormitories and Other Like Facilities 4-02-02-130 Credit</p> <p>This account is used to record the fees/charges for the use of hostels and dormitories, cottages, guest houses, and the like.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Receipts from Market Operations 4-02-02-140 Credit</p> <p>This account is used to record the collections from the operations of market. It includes rental of market spaces (fixed and ambulant) and other income earning facilities of the market.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Receipts from Slaughterhouse Operations 4-02-02-150 Credit</p>

<i>Description</i>	This account is used to record the collections from the operations of slaughterhouse which includes rentals of spaces for warehousing, livestock slaughter fees and share from ante/post-mortem fees.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Receipts from Cemetery Operations 4-02-02-160 Credit
<i>Description</i>	This account is used to record the collections from the operations of cemetery which includes rentals of spaces for interment and operation of the crematorium and columbary.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Receipts from Printing and Publication 4-02-02-170 Credit
<i>Description</i>	This account is used to record the receipts from sale of printed forms, materials or other publications.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Sales Revenue 4-02-02-180 Credit
<i>Description</i>	This account is used to record the income from sale of merchandise and other inventory items and services in the regular course of business.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Sales Discounts 4-02-02-181 Credit
<i>Description</i>	This account is used to record the discount on sale of goods and services in the regular course of business. This account is closed to sales revenue.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Garbage Fees 4-02-02-190 Credit
<i>Description</i>	This account is used to record the fees for garbage collection and other environmental and sanitation fees.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Hospital Fees 4-02-02-200 Credit
<i>Description</i>	This account is used to record the fees/charges for hospital services rendered including medical, dental and laboratory services.

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Dividend Income 4-02-02-210 Credit
<i>Description</i>	This account is used to record the dividends earned from equity investments.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Interest Income 4-02-02-220 Credit
<i>Description</i>	This account is used to record the interest earned on loans receivable, investments, and bank deposits.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Service Concession Revenue 4-02-02-230 Credit
<i>Description</i>	This account is used to record the revenue recognized for the allocation of the cost of the asset put up by the operator for use in the service concession agreement.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Service Concession Revenue 4-02-02-240 Credit
<i>Description</i>	This account is used to record the revenue received from operators of service concession asset in excess of any threshold set for the operator's collections.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Finance Lease Revenue 4-02-02-250 Credit
<i>Description</i>	This account is used to record the revenue recognized from collection of finance lease receivable.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Share in the Profit from Joint Venture 4-02-02-260 Credit
<i>Description</i>	This account is used to record the share of government agencies from profit on joint venture operations.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Fines and Penalties – Business Income 4-02-02-980 Credit
<i>Description</i>	This account is used to record the fines, penalties charged for delayed or non-compliance with business regulatory requirements.

<i>Account Title</i>	Other Business Income
<i>Account Number</i>	4-02-02-990
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the income not falling under any of the specific business income accounts.

03 Transfers and Subsidy

01 Subsidy

<i>Account Title</i>	Subsidy from National Government
<i>Account Number</i>	4-03-01-010
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record transfers from the National government without specific purpose or stipulation.
<i>Account Title</i>	Subsidy from Other Local Government Units
<i>Account Number</i>	4-03-01-020
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the amount of funds/assets transferred from other LGUs (Province, City, Municipality or Barangay) without specific purpose or condition.
<i>Account Title</i>	Subsidy from Government-Owned and/or Controlled Corporations
<i>Account Number</i>	4-03-01-030
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the amount of funds/assets transferred from GOCCs without specific purpose or condition.
<i>Account Title</i>	Subsidy from Other Funds
<i>Account Number</i>	4-03-01-040
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the financial assistance received by one fund from another fund maintained by the same government agency as expressly authorized by law.
<i>Account Title</i>	Subsidy from General Fund Proper /Other Special Accounts
<i>Account Number</i>	4-03-01-050
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record transfers of funds from the general fund proper to an economic enterprise/special accounts of the same LGU.

<i>Account Title</i>	Subsidy from Other Local Economic Enterprises/Public Utility
<i>Account Number</i>	4-03-01-060
<i>Normal Balance</i>	Credit
<i>Description</i>	<p>This account is used to record transfers of funds as subsidy from economic enterprises/public utility to the general fund proper or to another local economic enterprise/public utility of the same LGU.</p> <p>Maintain subsidiary for each economic enterprise and public utility.</p>

02 Transfers

<i>Account Title</i>	Transfers from General Fund of LGU Counterpart/Equity Share
<i>Account Number</i>	4-03-02-010
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to recognize transfers of LGU counterpart or equity share upon fulfillment of the condition for the transfer.
<i>Account Title</i>	Transfers from General Fund of Unspent DRRMF
<i>Account Number</i>	4-03-02-020
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to recognize transfers of unspent DRRMF allocations in the trust fund upon fulfillment of the condition for the transfer.
<i>Account Title</i>	Transfers from National Government
<i>Account Number</i>	4-03-02-030
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to recognize transfers from the national government for specific projects in the LGU upon fulfillment of the condition for the transfer.
<i>Account Title</i>	Transfers from Other Local Government Units
<i>Account Number</i>	4-03-02-040
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to recognize transfers from other local government units for specific projects in the LGU upon fulfillment of the condition for the transfer.
<i>Account Title</i>	Transfers from Government-Owned and/or Controlled Corporations
<i>Account Number</i>	4-03-02-050
<i>Normal Balance</i>	Credit

<i>Description</i>	This account is used to record transfers from the government-owned and/or controlled corporations with specific purpose or condition upon fulfillment thereon.
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04 Shares, Grants and Donations

01 Shares

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Share from Philippine Amusement and Gaming Corporation (PAGCOR) 4-04-01-010 Credit
<i>Description</i>	This account is used to record the share of the local government unit from PAGCOR.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Share from Philippine Charity Sweepstakes Office (PCSO) 4-04-01-020 Credit
<i>Description</i>	This account is used to record the share of the local government unit from PCSO.

02 Grants and Donations

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Grants and Donations in Cash 4-04-02-010 Credit
<i>Description</i>	This account is used to record all grants and donations in cash received from private sector or international institutions without specific purpose.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Grants and Donations in Kind 4-04-02-020 Credit
<i>Description</i>	This account is used to record all grants and donations in kind received from other levels of government, private sector or international institutions.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Grants from Concessionary Loans 4-04-02-030 Credit
<i>Description</i>	This account is used to record the difference between the loan proceeds and the fair value of the loan on initial recognition.

05 Gains

01 Gains

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain from Changes in Fair Value of Financial Instruments 4-05-01-010 Credit
<i>Description</i>	This account is used to record the gain in the fair value of financial instruments.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain on Foreign Exchange (FOREX) 4-05-01-020 Credit
<i>Description</i>	This account is used to record the gain in the revaluation of accounts in foreign currency denomination to local currency at balance sheet date. It also includes actual gain realized in the conversion of foreign currency to local currency.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain on Sale of Investments 4-05-01-030 Credit
<i>Description</i>	This account is used to record the gain on sale of government investments, such as bonds or securities, etc.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain on Sale of Investment Property 4-05-01-040 Credit
<i>Description</i>	This account is used to record the gain on sale of investment property.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain on Sale of Property, Plant and Equipment 4-05-01-050 Credit
<i>Description</i>	This account is used to record the gain on sale of government PPEs.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain on Initial Recognition of Biological Assets 4-05-01-060 Credit
<i>Description</i>	This account is used to record the gain on the initial recognition of biological assets.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain on Sale of Biological Assets 4-05-01-070 Credit

<i>Description</i>	This account is used to record the gain on the sale of biological assets.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Physical Change 4-05-01-080 Credit
<i>Description</i>	This account is used to record gains from changes in fair value less cost to sell of biological assets due to physical change.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Price Change 4-05-01-090 Credit
<i>Description</i>	This account is used to record gains from changes in fair value less cost to sell of biological assets due to price change.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain from Initial Recognition of Agricultural Produce 4-05-01-100 Credit
<i>Description</i>	This account is used to record gains on initial recognition of agricultural produce at the point of harvest.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Gain on Sale of Intangible Assets 4-05-01-110 Credit
<i>Description</i>	This account is used to record the gains on sale of intangible assets.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Reversal of Impairment Losses 4-05-01-120 Credit
<i>Description</i>	This account is used to record the reversal of impairment losses recognized in the previous years.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Gains 4-05-01-990 Credit
<i>Description</i>	This account is used to record the gains not falling under any of the specific gain accounts.

06 Miscellaneous Income
01 Miscellaneous Income

<i>Account Title</i>	Miscellaneous Income
<i>Account Number</i>	4-06-01-010
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is used to record the receipt revenue and receipts not elsewhere classified under any specific income account.

5 EXPENSES

01 Personal Services
01 Salaries and Wages

<i>Account Title</i>	Salaries and Wages – Regular
<i>Account Number</i>	5-01-01-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the pay proper for services rendered of government employees occupying regular plantilla positions. Subsidiary Ledger: 01 - civilian employees 02 - uniformed personnel
<i>Account Title</i>	Salaries and Wages – Casual/Contractual
<i>Account Number</i>	5-01-01-020
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the pay proper for services rendered by employees contracted/hired to perform regular agency functions and specific vital activities or services which cannot be provided by the regular or permanent staff of the agency. These are considered employees of the hiring agency limited to the year when their services are reasonably required. This includes payment for services rendered by substitute and part-time teachers.

02 Other Compensation

<i>Account Title</i>	Personnel Economic Relief Allowance (PERA)
<i>Account Number</i>	5-01-02-010
<i>Normal Balance</i>	Debit

<i>Description</i>	This account is used to record the allowance granted to government personnel occupying regular, contractual or casual positions; appointive or elective; rendering services on full-time or part-time basis; and whose positions are covered by Republic Act No. 6758, as amended.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Representation Allowance (RA) 5-01-02-020 Debit
<i>Description</i>	This account is used to record the monthly commutable representation allowance granted to the authorized officials and employees in the actual performance of their respective functions, such as hosting official meetings.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Transportation Allowance (TA) 5-01-02-030 Debit
<i>Description</i>	This account is used to record the monthly commutable transportation allowance granted to the authorized officials and employees in the actual performance of their respective functions.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Clothing/Uniform Allowance 5-01-02-040 Debit
<i>Description</i>	This account is used to record the fixed amount granted to the authorized government officials/employees for the upkeep/replacement of clothing/uniform paid in cash or in kind.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Subsistence Allowance 5-01-02-050 Debit
<i>Description</i>	This account is used to record the amount granted to the authorized government officials/employees to cover cost of meals, and incidental expenses incurred by employees who are on official business.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Laundry Allowance 5-01-02-060 Debit
<i>Description</i>	This account is used to record the amount granted to the authorized government officials/employees to cover cost of laundering uniform incurred by employees who are on official business.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Quarters Allowance 5-01-02-070 Debit

<i>Description</i>	This account is used to record the amount granted to the authorized government officials/employees to cover cost of suitable and adequate living quarters incurred by employees who are on official business.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Productivity Incentive Allowance 5-01-02-080 Debit
<i>Description</i>	This account is used to record the fixed amount granted to the authorized government officials/employees for at least satisfactory performance in the discharge of their official duties.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Overseas Allowance 5-01-02-090 Debit
<i>Description</i>	This account is used to record the allowances granted to the authorized government officials/employees on foreign assignment/mission.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Honoraria 5-01-02-100 Debit
<i>Description</i>	This account is used to record the payment given to professionals for services in recognition of their expertise, broad and superior knowledge in specific fields and special projects. This also include payments to lecturers, resource persons, coordinators and facilitators in seminars, training programs and other similar activities in training institutions including those who render services beyond their regular workload.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Hazard Pay 5-01-02-110 Debit
<i>Description</i>	This account is used to record the payment to government officials/employees assigned in difficult/ dangerous/strife-torn/embattled areas as certified by appropriate government body and to those whose lives are directly exposed to work conditions which may cause injury/sickness/death/harmful change in the human being.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Longevity Pay 5-01-02-120 Debit
<i>Description</i>	This account is used to record the additional compensation to government officials and employees based on years of service rendered to the government.

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Overtime and Night Pay 5-01-02-130 Debit</p> <p>This account is used to record the extra compensation paid to government employees who are authorized to work for more than the normal 40 hours in one workweek or on days of rest.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Year End Bonus 5-01-02-140 Debit</p> <p>This account is used to record the amount granted annually to government officials and employees as authorized by law.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Cash Gift 5-01-02-150 Debit</p> <p>This account is used to record the amount granted annually in addition to the year end bonus to government officials and employees as authorized by law.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Other Bonuses and Allowances 5-01-02-990 Debit</p> <p>This account is used to record other authorized bonuses and allowances to government officials/employees not falling under any of the specific other compensation accounts.</p>

03 Personnel Benefit Contributions

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Retirement and Life Insurance Contributions 5-01-03-010 Debit</p> <p>This account is used to record the government's share in premium contributions to the Government Service Insurance System and other life and retirement benefit systems.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Pag-IBIG Contributions 5-01-03-020 Debit</p> <p>This account is used to record the government's share in premium contributions to the Home Development Mutual Fund.</p>

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	PhilHealth Contributions 5-01-03-030 Debit
<i>Description</i>	This account is used to record the government's share in premium contributions to the Philippine Health Insurance Corporation.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Employees Compensation Insurance Premiums 5-01-03-040 Debit
<i>Description</i>	This account is used to record the government's share in premium contributions to the Employees' Compensation Commission (ECC).
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Provident/Welfare Fund Contribution 5-01-03-050 Debit
<i>Description</i>	This account is used to record the amount contributed by the government for the employees' provident or welfare fund.

04 Other Personnel Benefits

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Pension Benefits 5-01-04-010 Debit
<i>Description</i>	This account is used to record the amount of pension to government employees. Subsidiary Ledger: 01 - civilian employees 02 - uniformed personnel
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Retirement Gratuity 5-01-04-020 Debit
<i>Description</i>	This account is used to record the amount of retirement gratuity to government employees.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Terminal Leave Benefits 5-01-04-030 Debit
<i>Description</i>	This account is used to record the money value of the accumulated leave credits of government officials and employees.

<i>Account Title</i>	Other Personnel Benefits
<i>Account Number</i>	5-01-04-990
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the amount contributed by the government for the employees' benefits not falling under any of the specific other personnel accounts.

02 Maintenance And Other Operating Expenses

01 Traveling Expenses

<i>Account Title</i>	Traveling Expenses - Local
<i>Account Number</i>	5-02-01-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the costs incurred in the movement/transport of government officers and employees within the country. This includes transportation, travel per diems, ferrriage, and all other related expenses.
<i>Account Title</i>	Traveling Expenses - Foreign
<i>Account Number</i>	5-02-01-020
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the costs incurred in the movement/transport of government officers and employees outside the country. This includes transportation, travel per diems, passport and visa processing and all other related expenses.

02 Training and Scholarship Expenses

<i>Account Title</i>	Training Expenses
<i>Account Number</i>	5-02-02-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the costs incurred for the participation/attendance in and conduct of trainings, conventions and seminars/workshops. It includes training fees, honoraria of lecturers, cost of handouts, supplies, materials, meals, snacks and all other expenses related to training.
<i>Account Title</i>	Scholarship Grants/Expenses
<i>Account Number</i>	5-02-02-020
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the costs of scholarships granted by the government to individuals in the pursuit of further learning, study or research.

03 Supplies and Materials Expenses

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Office Supplies Expenses 5-02-03-010 Debit</p> <p>This account is used to record the cost or value of office supplies such as bond paper, ink, and small tangible items like staple wire remover, puncher, stapler and other similar items issued to end-users for government operations.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Accountable Forms Expenses 5-02-03-020 Debit</p> <p>This account is used to record the cost of accountable forms with or without money value such as official receipts, passports, tickets, permit/license plates, LTO plates, and the like, issued to end-users.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Non-Accountable Forms Expenses 5-02-03-030 Debit</p> <p>This account is used to record the cost of non-accountable forms such as pre-printed application forms, tax returns forms, accounting forms and the like, issued to end-users.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Animal/Zoological Supplies Expenses 5-02-03-040 Debit</p> <p>This account is used to record the costs of food, medicines, veterinary and other maintenance needs of animals issued for use in government parks, zoos, wildlife sanctuaries and botanical gardens. This also includes supplies issued for zoological researches and preservations.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Food Supplies Expenses 5-02-03-050 Debit</p> <p>This account is used to record the cost of food issued to hospital/rehabilitation patients, jail inmates and the like.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Welfare Goods Expenses 5-02-03-060 Debit</p>

<i>Description</i>	This account is used to record the cost of goods issued/distributed to people affected by calamities/disasters/ground conflicts such as canned goods, blankets, mats, kitchen utensils, flashlights and other similar items. This also includes the cost of food served to people affected by calamities/disasters/ground conflicts.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Drugs and Medicines Expenses 5-02-03-070 Debit
<i>Description</i>	This account is used to record the costs of drugs and medicines issued to end-users for government operations.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Medical, Dental and Laboratory Supplies Expenses 5-02-03-080 Debit
<i>Description</i>	This account is used to record the costs of medical, dental and laboratory supplies issued to end-users for government operations.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Fuel, Oil and Lubricants Expenses 5-02-03-090 Debit
<i>Description</i>	This account is used to record the costs of fuel, oil and lubricants issued for use of government vehicles and other equipment in connection with government operations/projects.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Agricultural and Marine Supplies Expenses 5-02-03-100 Debit
<i>Description</i>	This account is used to record the cost of fertilizers, pesticides and other marine and agricultural supplies issued in government operations/projects. This includes supplies issued for aquaculture researches, environment protection/preservations and the like.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Textbooks and Instructional Materials Expenses 5-02-03-110 Debit
<i>Description</i>	This account is used to record the cost of books and instructional materials distributed to public schools including flipcharts, video clips/slides, and the like.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Military, Police and Traffic Supplies Expenses 5-02-03-120 Debit

<i>Description</i>	This account is used to record the cost or value of military and police supplies issued/used in government operations such as clubs/cudgels, night sticks, police/traffic gears, flashlights, truncheons, ammunitions and the like.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Chemical and Filtering Supplies Expenses 5-02-03-130 Debit
<i>Description</i>	This account is used to record the cost of chemical and filtering supplies used in government operations.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Supplies and Materials Expense 5-02-03-990 Debit
<i>Description</i>	This account is used to record the cost of inventories issued to end-users not otherwise classified under the specific inventory expense accounts.

04 Utility Expenses

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Water Expenses 5-02-04-010 Debit
<i>Description</i>	This account is used to record cost of water consumed in government operations/projects.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Electricity Expenses 5-02-04-020 Debit
<i>Description</i>	This account is used to record the cost of electricity consumed in government operations/projects.

05 Communication Expenses

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Postage and Courier Service 5-02-05-010 Debit
<i>Description</i>	This account is used to record the cost of delivery/transmission of official messages, mails, documents, records and the like.

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Telephone Expenses 5-02-05-020 Debit
<i>Description</i>	This account is used to record the cost of transmitting messages thru telephone lines (mobile or landlines), faxes, telex and the like whether prepaid or postpaid.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Internet Subscription Expenses 5-02-05-030 Debit
<i>Description</i>	This account is used to record the cost of using internet services in government operations.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Cable, Satellite, Telegraph and Radio Expenses 5-02-05-040 Debit
<i>Description</i>	This account is used to record the cost of using cable/satellite/telegram/radio services.

06 Awards/Rewards and Prizes

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Awards and Rewards Expenses 5-02-06-010 Debit
<i>Description</i>	This account is used to record the amount given in recognition of any civic or professional achievement and of rewards to informers for the receipt of reliable information leading to successful arrest/capture of fugitives, seizure/confiscation of smuggled goods, or collection of unpaid taxes/surcharges/fines/penalties.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Prizes 5-02-06-020 Debit
<i>Description</i>	This account is used to record the amount paid to winners of competitive and promotional activities.

07 Survey, Research, Exploration and Development Expenses

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Survey Expenses 5-02-07-010 Debit
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<i>Description</i>	This account is used to record the cost incurred in the conduct of cadastral, structural, topographical, statistical and other type of surveys conducted by government agencies.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Research, Exploration and Development Expenses 5-02-07-020 Debit
<i>Description</i>	This account is used to record the cost incurred in the conduct of studies to gain scientific or technical knowledge on future projects including development, refinement or evaluation of policies for use of management.

08 Demolition/Relocation, and Desilting/Dredging Expenses

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Demolition and Relocation Expenses 5-02-08-010 Debit
<i>Description</i>	This account is used to record the costs of demolition of structures and relocation of structures and settlers affected by government projects.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Desilting and Dredging Expenses 5-02-08-020 Debit
<i>Description</i>	This account is used to record the costs incurred in removing large accumulation of decomposed litters and other organic debris in and deepening of canals, sewerage, rivers, creeks, and the like.

09 Generation, Transmission and Distribution Expenses

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Generation, Transmission and Distribution Expenses 5-02-09-010 Debit
<i>Description</i>	This account is used to record the costs of generation, transmission and distribution of water, electricity, information/ communication, power and other related services intended for sale and/or redistribution.

10 Confidential, Intelligence and Extraordinary Expenses

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Confidential Expenses 5-02-10-010 Debit
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<i>Description</i>	This account is used to record the amount paid for expenses related to surveillance activities in civilian government agencies that are intended to support the mandate or operations of the agency.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Intelligence Expenses 5-02-10-020 Debit
<i>Description</i>	This account is used to record the amount paid for expenses related to surveillance activities in military government agencies that are intended to support the mandate or operations of the agency.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Extraordinary and Miscellaneous Expenses 5-02-10-030 Debit
<i>Description</i>	This account is used to record the amount paid for expenses incidental to the performance of official functions, such as: meetings and conferences, public relations, educational, cultural and athletic activities, membership fees in government organizations, etc.

11 Professional Services

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Legal Services 5-02-11-010 Debit
<i>Description</i>	This account is used to record the cost incurred for authorized legal services rendered by private lawyers. This includes special counsel allowance granted to government lawyers deputized to represent the government in court as special counsel.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Auditing Services 5-02-11-020 Debit
<i>Description</i>	This account is used to record the cost of operating expenses provided by auditees for auditing services rendered by the Commission on Audit.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Consultancy Services 5-02-11-030 Debit
<i>Description</i>	This account is used to record the cost of services rendered by consultants contracted to perform particular outputs or services primarily advisory in nature and requiring highly specialized or technical expertise which cannot be provided by the regular staff of the agency.

<i>Account Title</i>	Other Professional Services
<i>Account Number</i>	5-02-11-990
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the cost of other professional services contracted by the agency not otherwise classified under any of the specific professional services accounts. This includes honoraria paid by local government units (LGUs) to national government personnel (judges, prosecutors, public elementary and high school teachers and other national government personnel) assigned in LGUs. This also includes other operating expenses granted to national government agencies stationed in the LGU.

12 General Services

<i>Account Title</i>	Environment/Sanitary Services
<i>Account Number</i>	5-02-12-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the cost of services contracted/undertaken by administration for the upkeep and sanitation of the public places. This includes the cost of clean and green program, garbage and hospital waste collection and disposal.
<i>Account Title</i>	Janitorial Services
<i>Account Number</i>	5-02-12-020
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the cost of janitorial services contracted by the government.
<i>Account Title</i>	Security Services
<i>Account Number</i>	5-02-12-030
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the cost of security services contracted by the government.
<i>Account Title</i>	Other General Services
<i>Account Number</i>	5-02-12-990
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the cost of other general services contracted by the agency not otherwise classified under any of the specific general services accounts.

13 Repairs and Maintenance

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Repairs and Maintenance – Investment Property 5-02-13-010 Debit</p> <p>This account is used to record the cost of repairs and maintenance on buildings/warehouses and other structures held for rent/lease or held for capital appreciation or both.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Repairs and Maintenance – Land Improvements 5-02-13-020 Debit</p> <p>This account is used to record the cost of repairs and maintenance on Aquaculture structures and other land improvements constructed/ acquired/ developed for public use.</p> <p>Subsidiary ledger:</p> <p style="padding-left: 40px;">01- Aquaculture Structures 99- Other Land Improvement</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Repairs and Maintenance – Infrastructure Assets 5-02-13-030 Debit</p> <p>This account is used to record the cost of repairs and maintenance on road networks; sewer systems; water supply systems; power supply systems; communication networks; seaport systems; airport systems; parks, plazas, monuments; and other infrastructure assets.</p> <p>Subsidiary ledger:</p> <p style="padding-left: 40px;">01 - Road Networks 02 - Flood Control System 02 - Sewer Systems 03 - Water Supply systems 04 - Power Supply Systems 05 - Communication Networks 06 - Seaport Systems 07 - Airport Systems 08 - Parks, Plazas, Monuments 99 - Other Infrastructure Assets</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p>	<p>Repairs and Maintenance – Buildings and Other Structures 5-02-13-040 Debit</p>

<p><i>Description</i></p>	<p>This account is used to record the cost of repairs and maintenance on office buildings; school buildings; hospitals and health centers; markets; slaughterhouses; hotels and dormitories; and other structures.</p> <p>Subsidiary ledgers: 01 - Buildings 02 - School Buildings 03 - Hospitals and Health Centers 04 - Markets 05 - Slaughterhouses 06 - Hotels and Dormitories 99 - Other Structures</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Repairs and Maintenance – Machinery and Equipment 5-02-13-050 Debit</p> <p>This account is used to record the cost of repairs and maintenance on office equipment; ICT equipment ; agricultural and forestry equipment; marine and fishery equipment; airport equipment; communication equipment; construction and heavy equipment; firefighting equipment and accessories ; military, police and security equipment; medical equipment; printing equipment; sports equipment; technical and scientific equipment; and other machinery and equipment.</p> <p>Subsidiary ledger: 01 - Machinery 02 - Office Equipment 03 - ICT Equipment 04 - Agricultural and Forestry Equipment 05 - Marine and Fishery Equipment 06 - Airport Equipment 07 - Communication Equipment 08 - Construction and Heavy Equipment 09 - Disaster Response and Rescue Equipment 10 - Military, Police and Security Equipment 11 - Medical Equipment 12 - Printing Equipment 13 - Sports Equipment 14 - Technical and Scientific Equipment 99 - Other Machinery and Equipment</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Repairs and Maintenance – Transportation Equipment 5-02-13-060 Debit</p> <p>This account is used to record the cost of repairs and maintenance on motor vehicles; train; aircraft; watercraft; and other transportation equipment.</p>

	<p>Subsidiary ledger: 01 - Motor Vehicles 02 - Train 03 - Aircraft 04 - Watercraft 99 - Other Transportation Equipment</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Repairs and Maintenance – Furniture and Fixtures 5-02-13-070 Debit</p> <p>This account is used to record the cost of repairs and maintenance on furniture and fixtures.</p> <p>Subsidiary ledger: 01 - Furniture and Fixtures</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Repairs and Maintenance – Leased Assets 5-02-13-080 Debit</p> <p>This account is used to record the cost of repairs and maintenance of buildings; and other leased assets acquired by a lessee under a finance lease.</p> <p>Subsidiary ledger: 01 - Buildings and Other Structures 02 - Machinery and Equipment 03 - Transportation Equipment 99 - Other Leased Assets</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Repairs and Maintenance – Leased Assets Improvements 5-02-13-090 Debit</p> <p>This account is used to record the cost of repairs and maintenance of improvements on land; buildings; and other leasehold improvements under lease contract/agreement.</p> <p>Subsidiary ledger: 01 - Land 02 - Buildings 99 - Other Leasehold Improvements</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Repairs and Maintenance – Other Property, Plant and Equipment 5-02-13-990 Debit</p> <p>This account is used to record the cost of repairs and maintenance of other property, plant and equipment not falling under any of the specific property,</p>

	<p>plant and equipment account.</p> <p>Subsidiary Ledgers: 01 – Work/Zoo Animals 02 – Other Property, Plant and Equipment</p>
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14 Financial Assistance/Subsidy

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i> <i>Description</i>	Subsidy to National Government Agencies 5-02-14-020 Debit This account is used to record the assistance without specific purpose granted to NGAs.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i> <i>Description</i>	Subsidy to Other Local Government Units 5-02-14-030 Debit This account is used to record the transfer of funds/assets without specific purpose to LGUs.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i> <i>Description</i>	Subsidy to Other Funds 5-02-14-060 Debit This account is used to record fund transfers to one fund from another fund maintained by the same LGU as expressly authorized by law.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i> <i>Description</i>	Subsidy to General Fund Proper /Special Accounts 5-02-14-070 Debit This account is used to record fund transfers to special accounts from the general fund proper or other economic enterprise of the same LGU.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i> <i>Description</i>	Subsidy to Local Economic Enterprises/Public Utilities 5-02-14-080 Debit This account is used to record fund transfers to local economic enterprises/public utilities from the general fund proper or other economic enterprise of the same LGU.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Subsidy -Others 5-02-14-990 Debit

<i>Description</i>	This account is used to record the financial assistance to government institutions not falling under any of the specific financial assistance accounts.
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15 Transfers

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Transfers of Unspent Current Year DRRM Funds to the Trust Funds 5-02-15-010 Debit
<i>Description</i>	This account is used to record the current year unspent disaster risk reduction and management funds to the Trust Fund.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Transfers for Project Equity Share/LGU Counterpart 5-02-15-020 Debit
<i>Description</i>	This account is used to record the transfer of LGU counterpart funding for projects/activities funded from grants/transfers from other government agencies or foreign funding institutions equity component.

16 Taxes, Insurance Premiums and Other Fees

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Taxes, Duties and Licenses 5-02-16-010 Debit
<i>Description</i>	This account is used to record the amount of taxes, duties, licenses and other fees due to regulatory agencies.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Fidelity Bond Premiums 5-02-16-020 Debit
<i>Description</i>	This account is used to record the amount of premiums paid by the agency for the fidelity bonds of accountable officers.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Insurance Expenses 5-02-16-030 Debit
<i>Description</i>	This account is used to record the amount of premiums paid by the agency for the insurable risks of government property.

99 Other Maintenance and Operating Expenses

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Advertising Expenses 5-02-99-010 Debit</p> <p>This account is used to record the costs incurred for advertisement, such as expenses to (a) promote and market products and services; and (b) publish invitations to bid and other authorized government advertisements.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Printing and Publication Expenses 5-02-99-020 Debit</p> <p>This account is used to record the costs of printing and binding of manuscripts/documents, forms, manuals, brochures, pamphlets, and the like.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Representation Expenses 5-02-99-030 Debit</p> <p>This account is used to record the expenses incurred for official meetings/conferences/entertainments.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Transportation and Delivery Expenses 5-02-99-040 Debit</p> <p>This account is used to record the cost of transporting goods/merchandise sold in the course of business operations. This includes the cost of moving agency's own people and property from one station to another.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Rent Expenses 5-02-99-050 Debit</p> <p>This account is used to record rental of land, buildings, facilities, equipment, vehicles, machineries, and the like.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Membership Dues and Contributions to Organizations 5-02-99-060 Debit</p> <p>This account is used to record membership fees/dues/contributions to recognized/authorized professional organizations.</p>

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Subscription Expenses 5-02-99-070 Debit
<i>Description</i>	This account is used to record the cost of subscription to library and other reading materials.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Donations 5-02-99-080 Debit
<i>Description</i>	This account is used to record the amount of aids/assistance to other levels of government/individuals/institutions.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Maintenance and Operating Expenses 5-02-99-990 Debit
<i>Description</i>	This account is used to record expenses not falling under any of the specific maintenance and other operating expense accounts.

03 Financial Expenses

01 Financial Expenses

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Management Supervision/Trusteeship Fees 5-03-01-010 Debit
<i>Description</i>	This account is used to record the amount paid to an appointed person or institution that manages assets, including mutual funds and unit trusts, for the benefit of the government; or an agent who handles the administrative aspects of bond issuance and ensures that the borrower complies with the terms of the bond indenture
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Interest Expenses 5-03-01-020 Debit
<i>Description</i>	This account is used to record interest charges paid for the use of borrowed money. This also includes discounts on issuance of bonds; premiums on bond investments; coupon payments/interests on bonds issued; and interest payment on financial leases.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Guarantee Fees 5-03-01-030 Debit

<i>Description</i>	This account is used to record guarantee fee paid by a debtor government agency to the guarantor for the assurance to pay the agency's obligation to the creditor as stipulated in the guarantee clause.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Bank Charges 5-03-01-040 Debit
<i>Description</i>	This account is used to record the charges imposed by the bank for various services rendered excluding interest charges. This also includes cost of checkbooks, penalties and surcharges on overdrafts.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Commitment Fees 5-03-01-050 Debit
<i>Description</i>	This account is used to record the commitment charges imposed by creditors based on an agreed percentage of the undrawn loan amount.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Financial Charges 5-03-01-990 Debit
<i>Description</i>	This account is used to record the charges not falling under any of the specific financial expense accounts.

04 Direct Costs

01 Cost of Goods Manufactured

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Direct Materials 5-04-01-010 Debit
<i>Description</i>	This account is used to record the cost of raw materials used as inputs to production or manufacturing. These are specifically and consistently assigned to or associated with the manufacture of a product or a particular work order.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Direct Labor 5-04-01-020 Debit
<i>Description</i>	This account is used to record the cost of payroll or part of wage-bill that can be specifically and consistently assigned to or associated with the manufacture of a product or a particular work order.

<i>Account Title</i>	Manufacturing Overhead
<i>Account Number</i>	5-04-01-030
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the cost incurred in the manufacture of a product other than the costs of direct materials and direct labor. Examples of manufacturing overhead include the depreciation or the rent on the factory building, depreciation on the factory equipment, supervisors in the factory, the factory quality control department, factory maintenance employees, electricity and gas for the factory, indirect factory supplies, and the like.

02 Cost of Sales

<i>Account Title</i>	Cost of Sales
<i>Account Number</i>	5-04-02-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the cost of merchandise purchased and resold in the course of business operations.

05 Non-Cash Expenses

01 Depreciation

<i>Account Title</i>	Depreciation – Investment Property
<i>Account Number</i>	5-05-01-010
<i>Normal Balance</i>	Debit
<i>Description</i>	<p>This account is used to record the periodic allocation of cost for the wear and tear of buildings/warehouses and other structures held for rent/lease or held for capital appreciation or both in accordance with the prescribed policy on depreciation by COA.</p> <p>Subsidiary ledger: 01 - Building 02 - Other Structures</p>
<i>Account Title</i>	Depreciation Expense– Land Improvements
<i>Account Number</i>	5-05-01-020
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the periodic allocation of cost for the wear and tear of aquaculture structures and other land improvements constructed/ acquired/ developed for public use in accordance with the prescribed policy on depreciation by COA.

	<p>Subsidiary ledger: 01 - Aquaculture Structures 02 - Other Land Improvement</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Depreciation Expense – Infrastructure Assets 5-05-01-030 Debit</p> <p>This account is used to record the periodic allocation of cost for the wear and tear of road networks; sewer systems; water supply systems; power supply systems; communication networks; seaport systems; airport systems; parks, plazas, monuments; and other infrastructure assets in accordance with the prescribed policy on depreciation by COA.</p> <p>Subsidiary ledger: 01 - Road Networks 02 - Sewer Systems 03 - Water Supply systems 04 - Power Supply Systems 05 - Communication Networks 06 - Seaport Systems 07 - Airport Systems 08 - Parks, Plazas, Monuments 99 - Other Infrastructure Assets</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Depreciation Expense – Buildings and Other Structures 5-05-01-040 Debit</p> <p>This account is used to record the periodic allocation of cost for the wear and tear of office buildings; school buildings; hospitals and health centers; markets; slaughterhouses; hotels and dormitories; and other structures in accordance with the prescribed policy on depreciation by COA.</p> <p>Subsidiary ledgers: 01 - Buildings 02 - School Buildings 03 - Hospitals and Health Centers 04 - Markets 05 - Slaughterhouses 06 - Hotels and Dormitories 99 - Other Structures</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Depreciation Expense – Machinery and Equipment 5-05-01-050 Debit</p> <p>This account is used to record the periodic allocation of cost for the wear and tear of office equipment; ICT equipment; agricultural and forestry</p>

	<p>equipment; marine and fishery equipment; airport equipment; communication equipment; construction and heavy equipment; firefighting equipment and accessories; military, police and security equipment; medical equipment; printing equipment; sports equipment; technical and scientific equipment; and other machinery and equipment.</p> <p>Subsidiary ledger: 01 - Office Equipment 02 - ICT Equipment 03 - Agricultural and Forestry Equipment 04 - Marine and Fishery Equipment 05 - Airport Equipment 06 - Communication Equipment 07 - Construction and Heavy Equipment 08 - Firefighting Equipment and Accessories 09 - Military, Police and Security Equipment 10 - Medical Equipment 11 - Printing Equipment 12 - Sports Equipment 13 - Technical and Scientific Equipment 99 - Other Machinery and Equipment</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Depreciation Expense – Transportation Equipment 5-05-01-060 Debit</p> <p>This account is used to record the periodic allocation of cost for the wear and tear of motor vehicles; train; aircraft; watercraft; and other transportation equipment in accordance with the prescribed policy on depreciation by COA.</p> <p>Subsidiary ledger: 01 - Motor Vehicles 02 - Train 03 - Aircraft 04 - Watercraft 99 - Other Transportation Equipment</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Depreciation Expense – Furniture, Fixtures and Books 5-05-01-070 Debit</p> <p>This account is used to record the periodic allocation of cost for the wear and tear of furniture and fixtures; and books in accordance with the prescribed policy on depreciation by COA.</p> <p>Subsidiary ledger: 01 - Furniture and Fixtures 02 - Books</p>

<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Depreciation Expense – Leased Assets 5-05-01-080 Debit</p> <p>This account is used to record the periodic allocation of cost for the wear and tear of buildings, and other leased assets under finance lease contract/agreement in accordance with the prescribed policy on depreciation by COA.</p> <p>Subsidiary ledger: 01 - Buildings and Structures 04 - Machinery and equipment 05 - Transportation Equipment 99 - Other Leasehold Improvements</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Depreciation Expense – Leased Assets Improvements 5-05-01-090 Debit</p> <p>This account is used to record the periodic allocation of cost for the wear and tear of improvements on lands, buildings, and other leasehold improvements under lease contract/agreement in accordance with the prescribed policy on depreciation by COA.</p> <p>Subsidiary ledger: 01 - Land 02 - Buildings 99 - Other Leasehold Improvements</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Depreciation Expense – Service Concession Assets 5-05-01-100 Debit</p> <p>This account is used to record the periodic allocation of cost for the wear and tear of other assets under service concession arrangement in accordance with the prescribed policy on depreciation by COA.</p>
<p><i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i></p> <p><i>Description</i></p>	<p>Depreciation Expense – Other Property, Plant and Equipment 5-05-01-990 Debit</p> <p>This account is used to record the periodic allocation of cost for the wear and tear of other property, plant and equipment not falling under any of the specific property, plant and equipment account in accordance with the prescribed policy on depreciation by COA.</p>

02 Amortization

<i>Account Title</i>	Amortization – Intangible Assets
<i>Account Number</i>	5-05-02-010
<i>Normal Balance</i>	Debit
<i>Description</i>	<p>This account is used to record the periodic allocation of cost of intangible assets.</p> <p>Subsidiary ledger:</p> <p>01 - Patents/Copyrights 02 - Computer Software 02 - Other Intangible Assets</p>

03 Impairment Loss

<i>Account Title</i>	Impairment Loss – Financial Assets Held to Maturity
<i>Account Number</i>	5-05-03-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the loss incurred due to impairment of financial assets held to maturity.
<i>Account Title</i>	Impairment Loss – Loans and Receivables
<i>Account Number</i>	5-05-03-020
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the loss incurred due to impairment of loans and receivables and other financial assets where the amortized cost is greater than the value of estimated future cash flows discounted at original effective interest rate.
<i>Account Title</i>	Impairment Loss – Lease Receivables
<i>Account Number</i>	5-05-03-030
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the loss incurred due to impairment of operating and finance lease receivables.
<i>Account Title</i>	Impairment Loss – Investments in GOCCs
<i>Account Number</i>	5-05-03-040
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the loss incurred due to impairment of investments in GOCCs.

<i>Account Title</i>	Impairment Loss – Investments in Joint Venture
<i>Account Number</i>	5-05-03-050
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the loss incurred in writing down investments in joint venture below the carrying value.
<i>Account Title</i>	Impairment Loss – Other Receivables
<i>Account Number</i>	5-05-03-060
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the loss incurred due to impairment of other receivables.
<i>Account Title</i>	Impairment Loss – Investment Property
<i>Account Number</i>	5-05-03-070
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the loss incurred due to impairment of investment property where the carrying value is greater than the depreciated replacement cost.
<i>Account Title</i>	Impairment Loss –Property, Plant and Equipment
<i>Account Number</i>	5-05-03-080
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the loss incurred due to impairment of PPE where the carrying value is greater than the depreciated replacement cost.
<i>Account Title</i>	Impairment Loss –Intangible Assets
<i>Account Number</i>	5-05-03-090
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the loss incurred due to impairment of intangible assets where the carrying value is greater than the service potential cost.

04 Losses

<i>Account Title</i>	Loss on Foreign Exchange (FOREX)
<i>Account Number</i>	5-05-04-010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is used to record the losses arising from revaluation of assets and liabilities denominated in foreign currencies.

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loss on Sale of Investments 5-05-04-020 Debit
<i>Description</i>	This account is used to record the amount of loss on sale of government investments, such as bonds or securities.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loss on Sale of Investment Property 5-05-04-030 Debit
<i>Description</i>	This account is used to record the amount of loss on sale of investment property.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loss on Sale of Property, Plant and Equipment 5-05-04-040 Debit
<i>Description</i>	This account is used to record the amount of loss on sale of PPE.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loss on Sale of Biological Assets 5-05-04-050 Debit
<i>Description</i>	This account is used to record the amount of loss on sale of biological assets.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loss on Sale of Intangible Assets 5-05-04-060 Debit
<i>Description</i>	This account is used to record the amount of loss on sale of intangible assets.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loss on Sale of Assets 5-05-04-070 Debit
<i>Description</i>	This account is used to record amount of loss on sale of assets.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loss on Initial Recognition of Biological Assets 5-05-04-080 Debit
<i>Description</i>	This account is used to record the loss when the purchase price of biological assets is higher than the fair value less cost to sell .
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loss of Assets 5-05-04-090 Debit

<i>Description</i>	This account is used to record the loss of assets upon the grant of relief from accountability of funds and property.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loss on Guaranty 5-05-04-100 Debit
<i>Description</i>	This account is used to record the losses on debts guaranteed by government agency.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Loss from Changes in Fair Value of Financial Instruments 5-05-04-110 Credit
<i>Description</i>	This account is used to record the loss in the fair value of financial instruments.
<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Other Losses 5-05-04-990 Debit
<i>Description</i>	This account is used to record the amount of losses not falling under any of the specific loss accounts.

03 Grants

<i>Account Title</i> <i>Account Number</i> <i>Normal Balance</i>	Grants for Concessionary Loans 5-05-05-010 Debit
<i>Description</i>	This account is used to record the difference between the loan granted and the fair value of the loan on initial recognition.

FUNCTIONAL CLASSIFICATION OF EXPENDITURES AND TRANSFERS

<u>CODE</u>	<u>FUNCTION/PROGRAM/PROJECT</u>
1000	GENERAL PUBLIC SERVICES
	Executive Services (Governor/Mayor)
1011	General Administration
1012	Maintenance of Prisoners
1013	Civil Security
1014	Barangay Secretariat
1015	License Inspection Service
1016	Vice Governor/Mayor
	Legislative Services
1021	Legislation
1022	Support Services (Secretariat)
	Administrative Services (Administrator)
1031	General Administration
1032	Personnel Officer
	Planning and Development Coordination
1041	General Administration
	Civil Registry (Civil Registrar)
1051	General Administration
	General Services (General Services Office)
1061	General Administration
	Budgeting Services (Budget Officer)
1071	General Administration
	Accounting Services (Accountant)
1081	General Administration

1091 Treasury Services (Treasurer)
General Administration

1101 Assessment of Real Property (Assessor)
General Administration

1102 Real Property Tax Administration
(Tax Mapping, Revision of Assessment, etc.)

1111 Auditing Services (Auditor)
General Administration

1121 Information Services
General Administration

1122 Library Services

1131 Legal Services (Attorney/Legal Officer)
General Administration

1141 Prosecution Services
General Administration

1151 Administration of Justice (Lower Court)
Regional Trial Court

1152 Municipal Circuit Trial Court

1158 Metropolitan/Municipal Trial Court

1161 Land Registration Services (Register of Deeds)
General Administration

1171 Mining Claim Registration Services (Mining Recorder)
General Administration

1181 Police Services
General Administration

1191 Fire Protection Services
General Administration

1201 Local Disaster Risk Reduction and Management Office
General Administration

Miscellaneous General Public Services

- 1991 Election Reserve
- 1992 Sinking Fund Contributions
- 1999 Others

**3000 EDUCATION, CULTURE, SPORTS AND
MANPOWER SERVICES**

School Supervision (Superintendent of Schools)

- 3311 General Administration

Public Education

- 3321 Elementary Schools
- 3322 Secondary Schools
- 3323 University/College Education
- 3324 Vocational/Technical School
- 3325 Adult Education

Education Subsidiary Services

- 3331 Medical Subsidiary Services

Manpower Development

- 3351 Management Tool (Seminar Expenditures and Training Projects)

Maintenance of Sports Centers, Athletic Fields, Playgrounds

- 3361 General Administration

Operation of Cultural/Conference/Convention Center

- 3371 General Administration

Other Education, Sports and Manpower Development Services

- 3391 Cultural Projects
- 3392 Sports Development/Physical Fitness
- 3399 Sundry Educational Services

Local Development Fund

- 3918 Purchase, Construction And Improvement of Government
Facilities – Education, Culture, Sports and Manpower
Development
- 3999 Others

4000 HEALTH SERVICES

Health Services (Health Officer)

- 4411 General Administration
- 4412 Field Projects (Immunization, Inoculation, Blood Donor Services, etc.)
- 4413 Day Care Clinic

Hospital

- 4421 General Administration

Chest Clinic

- 4431 General Administration

Local Development Fund

- 4918 Purchase, Construction and Improvement of Government Facilities - Health
- 4919 Others

Miscellaneous Health Services

- 4999 Others

5000 LABOR AND EMPLOYMENT

Miscellaneous, Labor and Employment

- 5999 Others

6000 HOUSING AND COMMUNITY DEVELOPMENT

Housing Projects

- 6511 General Administration

Sanitary Services

- 6521 Street Cleaning
- 6522 Garbage Collections
- 6523 Sewerage and Drainage System

Street Lighting

- 6531 General Administration

Community Development

- 6541 General Administration
- 6542 Resettlement, Zonal Improvement Projects, Urban and Rural

	Renewal, etc.
6543	Beautification
6544	Maintenance of Plazas, Parks and Monuments
	Local Development Fund
6911	Community Development Projects
6918	Purchase, Construction and Improvement of Government Facilities - Housing and Community Development
6919	Other Community/Environmental Projects
	Miscellaneous Housing and Community Development
6999	Others
7000	SOCIAL WELFARE SERVICES
	Social Welfare Services (Social Welfare & Development Officer)
7611	General Administration
	Family Planning Services (Population Officer)
7621	General Administration
	Local Development Fund
7918	Purchase, Construction and Improvement of Government Facilities – Social Services
	Miscellaneous, Other Social Services
7999	Others
8000	ECONOMIC SERVICES
	Agricultural Services
8711	General Administration (Agriculturist)
8712	Extension and On-site Research Services
8713	Demonstration/Farm Nurseries
8714	Operation of Farm Equipment Pool
8715	Quality Control of Agricultural Products
8716	Irrigation System
	Veterinary Services (Veterinarian)
8721	General Administration
	Natural Resources Services (Environment & Natural Resources Officer)

8731 General Administration

 Architectural Services (Architect)

8741 General Administration

 Engineering Services

8751 General Administration

8752 Construction

8753 Maintenance

8754 Operation of Motor Pool

8755 Operation of Rock Crusher

 Cooperative Services (Cooperative Officer)

8761 General Administration

 Operation of Waterworks System

8771 General Administration

 Operation of Electric Light and Power System

8781 General Administration

 Operation of Telephone System

8791 General Administration

 Operation of Toll Roads, Bridges and Ferries

8801 General Administration

 Operation of Markets

8811 General Administration

 Operation of Slaughterhouse

8812 General Administration

 Operation of Transportation System

8821 General Administration

 Weather and Meteorological Services

8831 General Administration

 Operation of Cemeteries

8841 General Administration

Economic Development Programs

- 8851 Agricultural Development Projects
- 8852 Tourism Projects
- 8853 Commercial Development Projects (Trade, Fair, etc.)
- 8854 Industrial Development Projects (Cottage Industry, etc.)
- 8855 Revolving Loan Fund
- 8859 Other Economic Development Projects (Price Control Council, Cooperative Development, etc.)

Local Development Fund

- 8911 Agricultural Development Projects
- 8912 Tourism Development Projects
- 8913 Commercial Development Projects
- 8914 Industrial Development Projects
- 8918 Purchase, Construction and Improvement of Government Facilities - Economic Services
- 8919 Other Economic Development Projects

Energy Development Project

- 8921 General Administration

Livelihood Projects

- 8931 General Administration

Miscellaneous Economic Services

- 8991 Advances to Economic Enterprise
- 8992 Investments
- 8996 Interlocal Government Transfers for Economic Services
- 8999 Others

9000 OTHER PURPOSES

Local Development Projects - Public Debt

- 9911 Loan Amortization - Domestic
- 9912 Loan Amortization - Foreign
- 9913 Interest Payments - Domestic
- 9914 Interest Payments - Foreign

Public Debt

- 9921 Loan Amortization - Domestic
- 9922 Loan Amortization - Foreign
- 9923 Interest Payments - Domestic
- 9924 Interest Payments - Foreign

	Retirement and Other Benefits
9931	Lump-Sum Appropriations
	Disaster Risk Reduction and Management
9940	Disaster Risk Reduction and Management
9941	Relief Recovery
9942	Preparedness and Mitigation Projects Charged to Maintenance and Other Operating Expenses
9943	Preparedness and Mitigation Projects Charged to Capital Outlay
9944	Premiums on Calamity Insurance
	Miscellaneous Other Purposes
9992	Inter-fund Transfers, Not Elsewhere Classified
9993	Aids to National Government Agencies
9994	Aids and Contributions to Governments Agencies Other than National and Local, Not Elsewhere Classified
9995	Interlocal Government Transfers, Not Elsewhere Classified
9996	Inter-special Account Transfers
9997	Aids to Non-Government Entities, Not Elsewhere Classified
9999	Others